



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan21: 1405.5 (+21.50)

Coking Coal Index

TSI FOB PHCC Up 0.1 at 98.50; mtd 102.94

Trades

Feb-21 at	127	in	5kt
Feb-21 at	122	in	2kt
Dec-20 at	98	in	2kt
Mar-21 at	127	in	1kt
Apr-21 at	140	in	2kt
Jul-21 at	143.5	in	2kt
Jan-21 at	115	in	3kt
Dec-20 at	98	in	5kt
Jan-21 at	115	in	2kt
Aug-21 at	143.5	in	2kt
Jan-21 at	122	in	2kt
Feb-21 at	122	in	3kt
May-21 at	140	in	2kt
Mar-21 at	122	in	2kt
Sep-21 at	143.5	in	2kt
Dec-20 at	99	in	3kt
Aug-21 at	143.5	in	2kt
Jan-21 at	115	in	5kt

Indicative Curve

BID OFFER VALUE

Nov-20 100.00 104.00 102.00

Dec-20 99.00 103.00 101.00

Jan-21 115.00 117.00 116.00

Feb-21 125.00 127.00 126.00

Mar-21 131.00 135.00 133.00

Q1-21 124.00 126.00 125.00

Q2-21 139.00 141.00 140.00

Q3-21 142.50 144.50 143.50

Q4-21 142.50 144.50 143.50

Cal-21 136.00 140.00 138.00

Market Commentary

All familiar volatility in the paper market today although the main talking point was reports of a split cargo trade done at much higher levels as previous. 70kT split of Peak downs coal and Riverside was booked at 108 FOB for an early Jan loader. the destination was not China but it gave the market some much needed belief that there is still some life on the demand side, albeit out in 2020. The paper for this period had been trading around 115 and this followed on trading there. Initially Dec had been sold again at 98 and 99 before coming back bid. All of the Q1 periods came back bid and in turn Q2 traded at 140. The Q3 traded late on at 143.50, showing a clear contango on the Q2/Q3 periods.

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