



London Iron Ore Market Report

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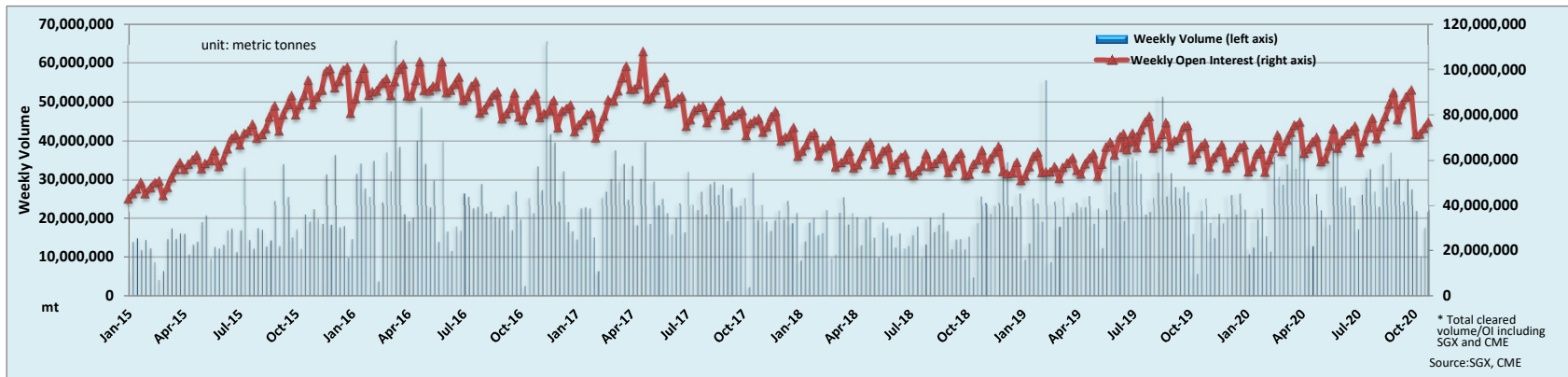
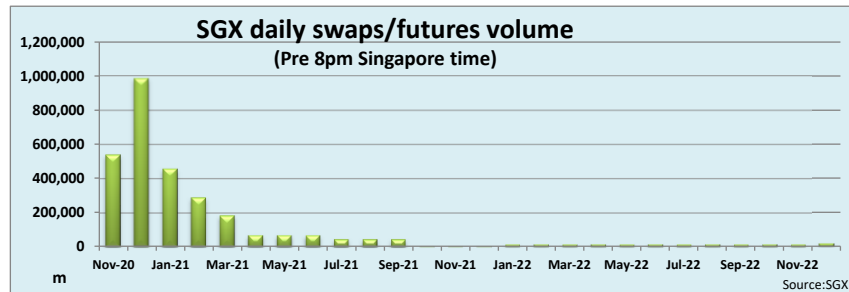
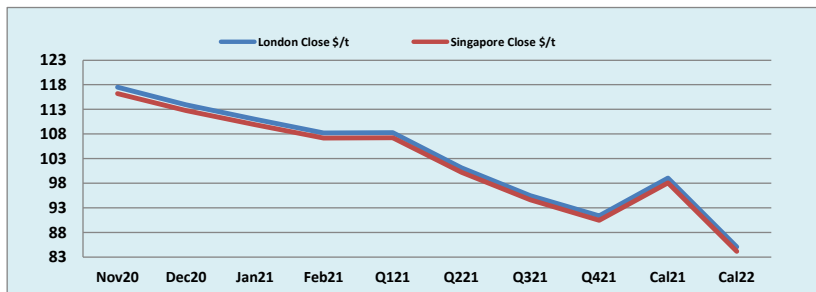
03 November 2020

Iron ore futures rebounded in the afternoon, with Dec edging to 114.0. Iron ore opened higher and Dec was seen around 113.5 and 114.0 for most of the session. Q1 traded up from 108.0 to as high as 108.3. Dec/Jan traded at 2.85 before widening even further to 2.95. Jan/Feb traded at 2.8 while Nov/Dec and Nov/Jan traded at 3.55 and 6.4. Q1/Q2 and Cal21/22 widened out to 7.2 and 13.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.70	-\$1.35	\$118.38

INDEX	Price	Change	MTD
MB IO 65%	\$129.80	-\$1.00	\$130.30

TSI Iron Ore 62	Nov 20	Dec 20	Jan 21	Feb 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	117.50	113.95	111.00	108.20	108.25	101.10	95.50	91.35	99.05	85.10
Singapore Close \$/t	116.25	112.75	109.90	107.20	107.25	100.20	94.65	90.45	98.10	84.20
Change	1.08%	1.06%	1.00%	0.93%	0.93%	0.90%	0.90%	1.00%	0.97%	1.07%



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