



London Iron Ore Market Report

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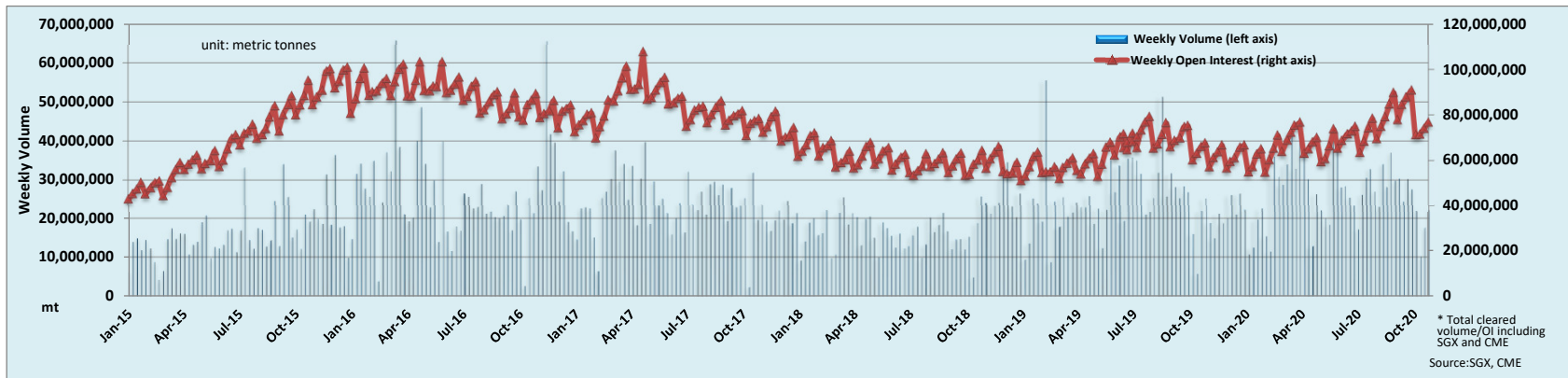
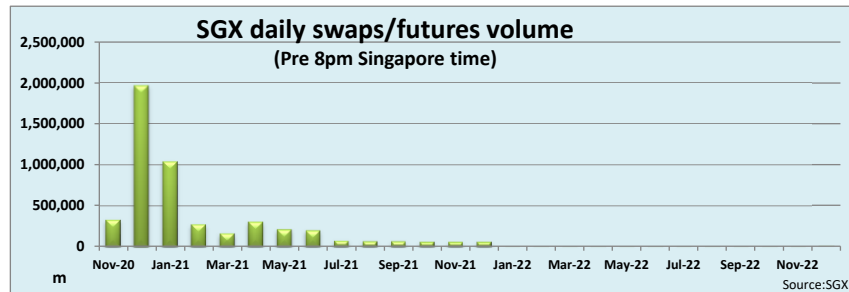
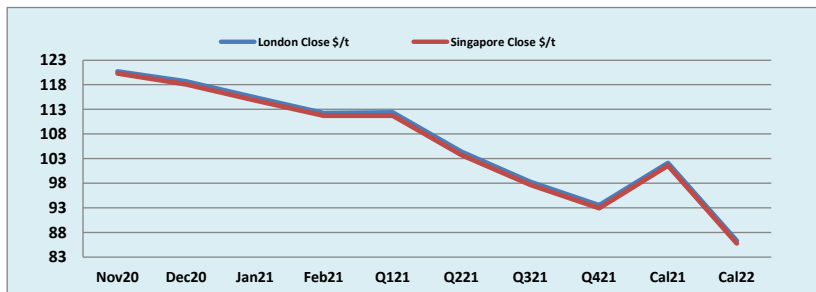
09 November 2020

Iron ore futures extended the gains further this afternoon, boosted by buoyant broad-based sentiment after preliminary results showed that a covid-19 vaccine prevented more than 90% of symptomatic infections in a study of tens of thousands of volunteers. Iron ore was broadly supported, with Dec trading up from 118.4 to as high as 119.0 before running out of steam to close around 118.7. Q1 also traded as high as 112.4 while Q3 traded as high as 98.35. Spreads were largely unchanged, with Dec/Jan legged in at 3.2 while Jan/Mar traded at 6.1.

INDEX	Price	Change	MTD
Platts IO 62%	\$121.80	\$3.70	\$118.63

INDEX	Price	Change	MTD
MB IO 65%	\$134.00	\$4.00	\$130.47

TSI Iron Ore 62	Nov 20	Dec 20	Jan 21	Feb 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	120.70	118.70	115.45	112.25	112.35	104.35	98.30	93.55	102.10	86.35
Singapore Close \$/t	120.35	118.10	114.85	111.70	111.75	103.75	97.70	92.95	101.55	85.80
Change	0.29%	0.51%	0.52%	0.49%	0.54%	0.58%	0.61%	0.65%	0.54%	0.64%



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