



London Iron Ore Market Report

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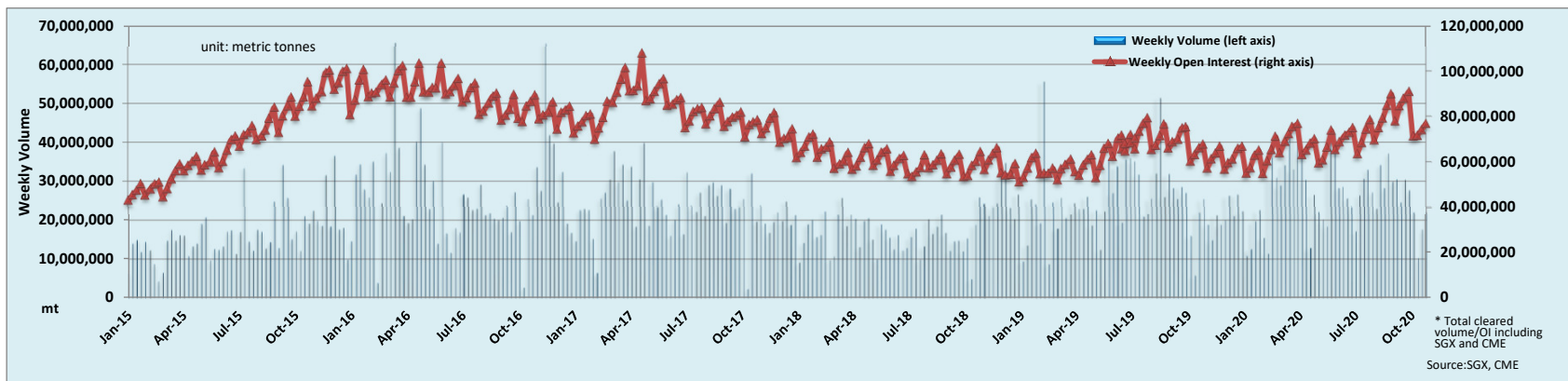
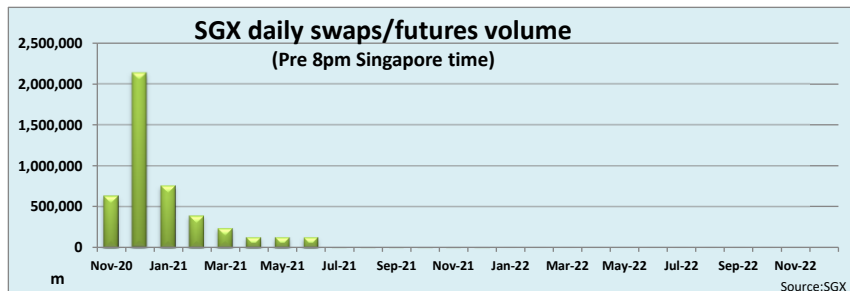
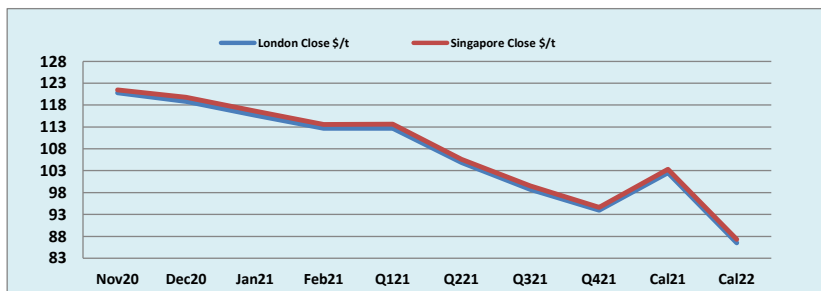
12 November 2020

Iron ore futures tumbled further this afternoon. Aggressive Nov and Dec sellers out in the market kept iron ore under pressure for much of the session but buyers were severely lacking. Dec was seen hovering around mid-119 before a sell-off saw Dec traded at lowly 118.5 and 118.7. Q1 also traded 113.3. Q1/Q2 narrowed down to 7.9. Dec/Jan was heard trading 3.15 before trading 3.1 late on. Nov/Dec also traded at 2.0 in small.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.40	-\$1.50	\$120.37

INDEX	Price	Change	MTD
MB IO 65%	\$135.00	-\$1.00	\$132.04

TSI Iron Ore 62	Nov 20	Dec 20	Jan 21	Feb 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	120.80	118.80	115.70	112.65	112.70	104.85	98.75	93.95	102.55	86.55
Singapore Close \$/t	121.45	119.80	116.65	113.55	113.60	105.60	99.50	94.65	103.35	87.30
Change	-0.54%	-0.83%	-0.81%	-0.79%	-0.79%	-0.71%	-0.75%	-0.74%	-0.77%	-0.86%



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