



# London Iron Ore Market Report

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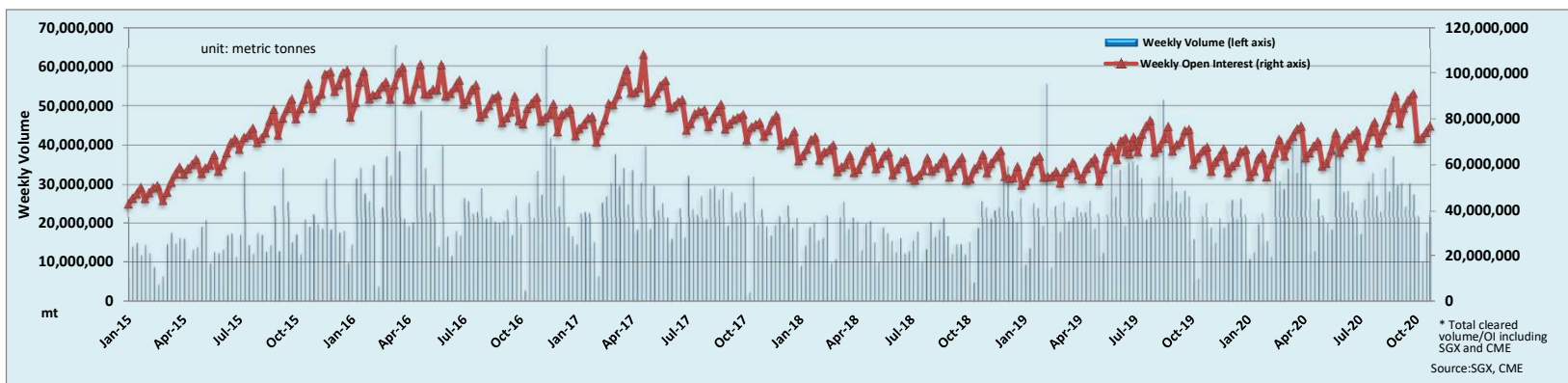
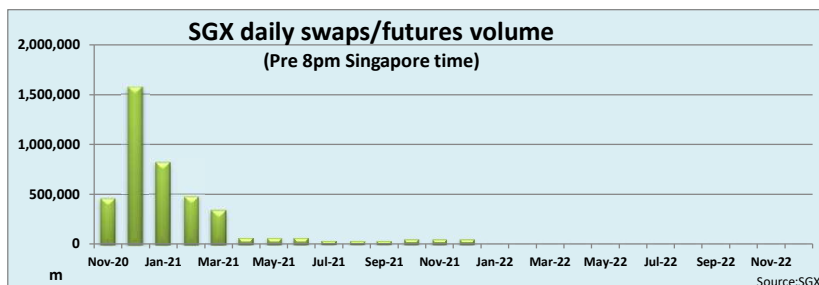
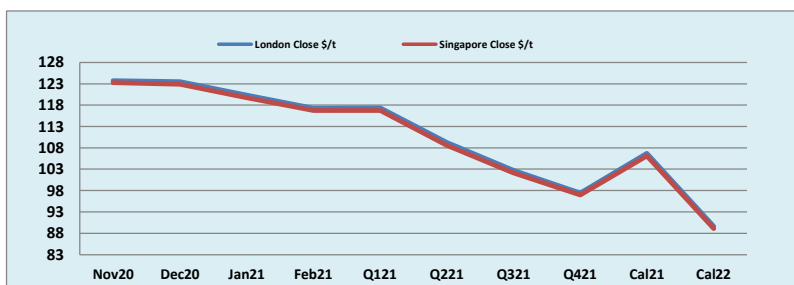
18 November 2020

Iron ore futures rallied above 123 this afternoon, with Dec seen trading as high as 123.85. The market opened higher, with Dec trading 123.25 and then 123.5. Dec then jumped to 123.85 before easing off a touch towards the end of the session. Spreads were widened once more as there were some aggressive Q3 sellers in the market. Cal 21/22 widened out to 17.1. Jan/Feb traded at 3.05.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.25	\$1.10	\$121.80

INDEX	Price	Change	MTD
MB IO 65%	\$138.60	\$0.30	\$133.61

TSI Iron Ore 62	Nov 20	Dec 20	Jan 21	Feb 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	123.70	123.50	120.35	117.30	117.35	109.30	102.70	97.45	106.70	89.60
Singapore Close \$/t	123.25	122.90	119.75	116.70	116.70	108.60	102.15	96.95	106.10	89.10
Change	0.37%	0.49%	0.50%	0.51%	0.56%	0.64%	0.54%	0.52%	0.57%	0.56%



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