

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	14,568	R1	15,383		
S2	14,328	R2	15,591	14,750	RSI below 50
S3	14,089	R3	15,758		

Source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (42)
- Stochastic is overbought
- Price is below the daily pivot point USD 15,383
- Price has opened below the daily pivot point with the RSI below 50 and the Stochastic overbought warning of intraday weakness.
- Downside moves that trade below the USD 13,825 level will create a positive divergence. Not a sell signal it does warn of the potential for a momentum slowdown
- Upside moves on the 4-hour chart that close above the USD 14,816 level would warn that 4-hour momentum is improving based on price, this is further enhanced on a 4-hour close above the USD 15,213—15383 zone
- The RSI is at 42, if it goes below and stays below 40, momentum and price will be in line warning of further technical weakness
- Intraday price is showing technical weakness but this is not yet supported by momentum warning we still have the potential to trade above and close above the daily pivot point

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear	
S1	9,500	R1	9,525		Stochastic overbought	
S2	9,150	R2				9,800
S3	9,000	R3				9,900

Source Bloomberg

Synopsis - Intraday

- Price is between the 8–21 period EMA's
- RSI is below 50 (42)
- Stochastic is overbought
- Price is below the daily pivot point USD 9,600
- Intraday price action is showing signs of technical weakness having opening below the daily pivot point. The futures remain on the EMA's which are flat and indicating a lack of trend
- Upside moves that close above the USD 9,600 level on the 4-hour chart would be considered as technically bullish as price and momentum would be in line
- The RSI is below 50 with the stochastic overbought warning that momentum remains vulnerable to downside pressure. However, the RSI slope remain bullish at this point, for momentum and price to be aligned the RSI would need to be at 37 or lower
- Price is showing technical weakness but this is not being matched with momentum at this point warning that we need to see more to the downside to attract technical sellers to the market

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax Nov 20 Morning Technical Comment – 240 Min



Source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is below 50 (39)
- Stochastic is overbought
- Price is above the daily pivot point USD 9,358
- The technical is currently neutral because the futures moving are moving sideways with price between the flat EMA's. However, we remain above the Daily pivot point meaning the intraday technical is in bull territory
- Downside moves that close below USD 9,358 would indicate a weakening in price
- The RSI is at 39 in bearish territory but the stochastic is overbought leaving momentum venerable to the downside. The RSI slope is currently bullish supporting price being above the daily pivot point, for the RSI to be bearish it would need to be at 32 or lower
- The intraday technical is holding, the bullish slope is warning that downside moves would not be considered as bearish at this point

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com