



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper, with rates pushing up across the curve. Dec and Q1 traded to highs of \$9650 and \$7900 respectively. Q2 was the main mover of the day, pushing to \$9150. Cal21 still remains rangebound, printing \$9025. We close with bid support down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9721	Chg	14
MTD	9970		
YTD	7809		

Handysize 6 Time Charter Average

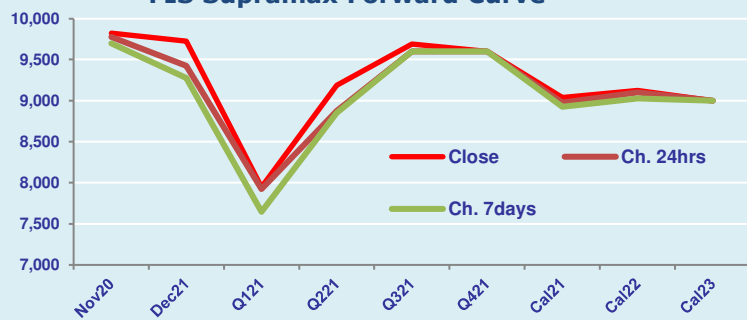
Spot	8556	Chg	13
MTD	8561		
YTD	5544		

Spread Ratio

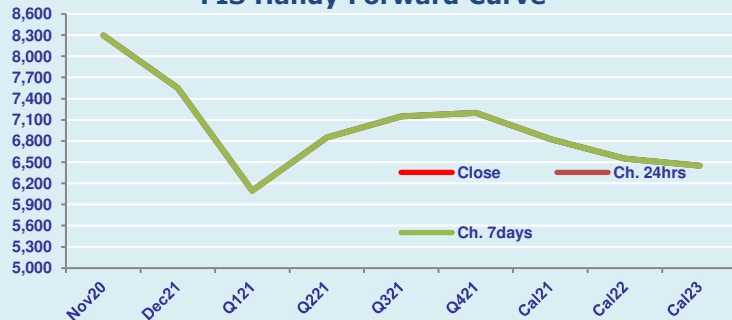
Spread	1165	Ratio	1.14
	1409		1.16
	2265		1.41

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	9750	9900	9825	50	Nov 20	8050	8550	8300	0	1525	1.18
Dec 21	9650	9800	9725	300	Dec 21	7300	7800	7550	0	2175	1.29
Q1 21	7900	8000	7950	25	Q1 21	5850	6350	6100	0	1850	1.30
Q2 21	9150	9225	9188	313	Q2 21	6600	7100	6850	0	2338	1.34
Q3 21	9650	9725	9688	88	Q3 21	6900	7400	7150	0	2538	1.35
Q4 21	9500	9700	9600	0	Q4 21	6950	7450	7200	0	2400	1.33
Cal 21	8975	9100	9038	63	Cal 21	6575	7075	6825	0	2213	1.32
Cal 22	9050	9200	9125	25	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8900	9100	9000	0	Cal 23	6200	6700	6450	0	2550	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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