



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day Supramax paper with rates pushing up across the curve. Dec made up most of the day's volume trading from \$10100 to \$10250 high, before retracing to close flat on the day. Q1 and Q2 pushed \$100, printing \$8150 and \$9150 respectively. Gains further out were more limited, with Cal21 and Cal22 trading to \$9200 and \$9375. Despite a stronger than expected index, we close off the highs but still well supported. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9895	Chg	129
MTD	9911		
YTD	7844		

Handysize 6 Time Charter Average

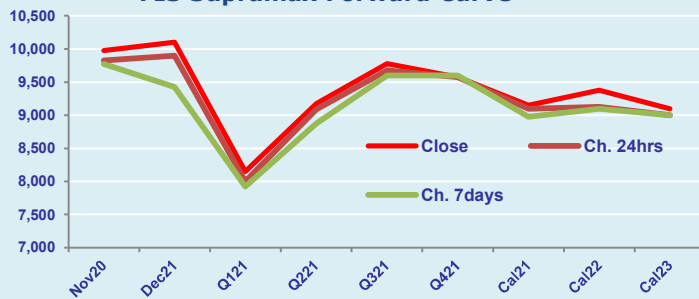
Spot	8712	Chg	98
MTD	8578		
YTD	5599		

Spread Ratio

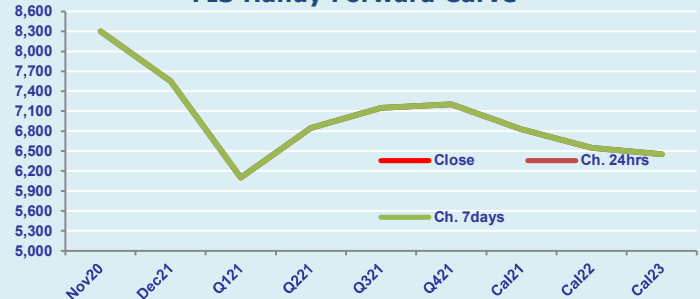
1183	1.14
1333	1.16
2245	1.40

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	9900	10050	9975	150	Nov 20	8050	8550	8300	0	1675	1.20
Dec 21	10050	10150	10100	200	Dec 21	7300	7800	7550	0	2550	1.34
Q1 21	8100	8200	8150	150	Q1 21	5850	6350	6100	0	2050	1.34
Q2 21	9100	9250	9175	88	Q2 21	6600	7100	6850	0	2325	1.34
Q3 21	9700	9850	9775	100	Q3 21	6900	7400	7150	0	2625	1.37
Q4 21	9500	9650	9575	0	Q4 21	6950	7450	7200	0	2375	1.33
Cal 21	9100	9200	9150	50	Cal 21	6575	7075	6825	0	2325	1.34
Cal 22	9300	9450	9375	250	Cal 22	6300	6800	6550	0	2825	1.43
Cal 23	9000	9200	9100	100	Cal 23	6200	6700	6450	0	2650	1.41

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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