



Supramax & Handysize FFA Daily Report

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25 November 2020

Supramax Commentary

Another active day for Supramax paper, with rangebound prompt rates. Dec continues to trade in volume in a \$10900-\$11000 range. Q1 and Q2 softened slightly, trading to lows of \$8300 and \$9250 respectively. Cal21 pushed to \$9250, meaning the spread between Q12 & Q34'21 widens to -\$950. We close with good bid support at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10944	Chg	245
MTD	10070		
YTD	7901		

Handysize 6 Time Charter Average

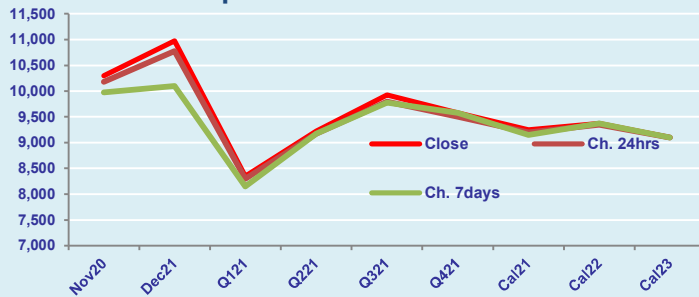
Spot	9281	Chg	218
MTD	8693		
YTD	5672		

Spread Ratio

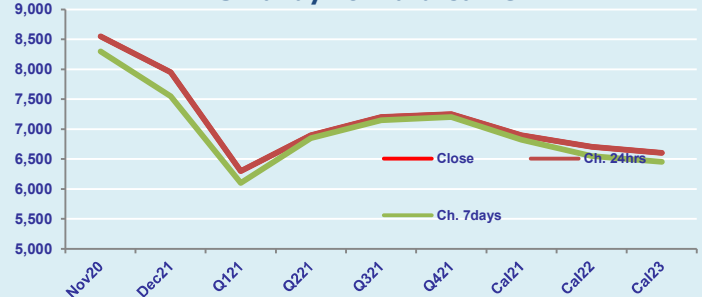
Spread	1663	Ratio	1.18
	1377		1.16
	2229		1.39

	Per	Bid	Offer	Mid	Chg		Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20		10200	10400	10300	125	Nov 20		8300	8800	8550	0	1750	1.20
Dec 21		10900	11050	10975	200	Dec 21		7700	8200	7950	0	3025	1.38
Q1 21		8300	8400	8350	50	Q1 21		6050	6550	6300	0	2050	1.33
Q2 21		9150	9300	9225	50	Q2 21		6650	7150	6900	0	2325	1.34
Q3 21		9850	10000	9925	125	Q3 21		6950	7450	7200	0	2725	1.38
Q4 21		9500	9650	9575	75	Q4 21		7000	7500	7250	0	2325	1.32
Cal 21		9200	9300	9250	50	Cal 21		6650	7150	6900	0	2350	1.34
Cal 22		9300	9450	9375	25	Cal 22		6450	6950	6700	0	2675	1.40
Cal 23		9000	9200	9100	0	Cal 23		6350	6850	6600	0	2500	1.38

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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