



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quite close to the week with little price moment after yesterdays sell off. Have a nice weekend!

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	11198	Chg	74
MTD	10179		
YTD	7929		

Handysize 6 Time Charter Average

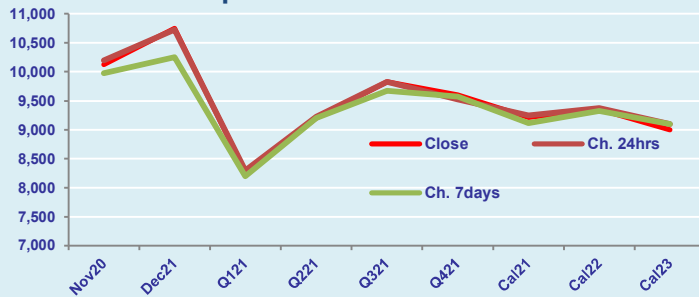
Spot	9719	Chg	147
MTD	8788		
YTD	5707		

Spread Ratio

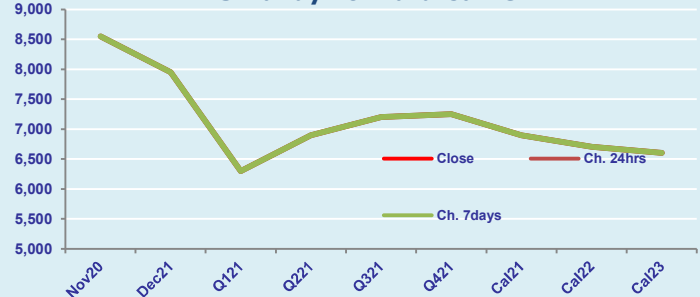
1479	1.15
1391	1.16
2222	1.39

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	10000	10250	10125	-75	Nov 20	8300	8800	8550	0	1575	1.18
Dec 21	10700	10800	10750	25	Dec 21	7700	8200	7950	0	2800	1.35
Q1 21	8200	8350	8275	-25	Q1 21	6050	6550	6300	0	1975	1.31
Q2 21	9100	9300	9200	-25	Q2 21	6650	7150	6900	0	2300	1.33
Q3 21	9700	9950	9825	0	Q3 21	6950	7450	7200	0	2625	1.36
Q4 21	9500	9700	9600	75	Q4 21	7000	7500	7250	0	2350	1.32
Cal 21	9175	9250	9213	-38	Cal 21	6650	7150	6900	0	2313	1.34
Cal 22	9250	9450	9350	-25	Cal 22	6450	6950	6700	0	2650	1.40
Cal 23	8900	9100	9000	-100	Cal 23	6350	6850	6600	0	2400	1.36

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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