



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active but rangebound day for Supramax paper. Despite a large drop in the index, -\$123, Dec pushed \$100 throughout the day to \$9150. Q1, Q2 and Q34 printed \$7500, \$8650 and \$9400 respectively. We close flat day-on-day, with bid support down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10251	Chg	-123
MTD	10313		
YTD	7741		

Handysize 6 Time Charter Average

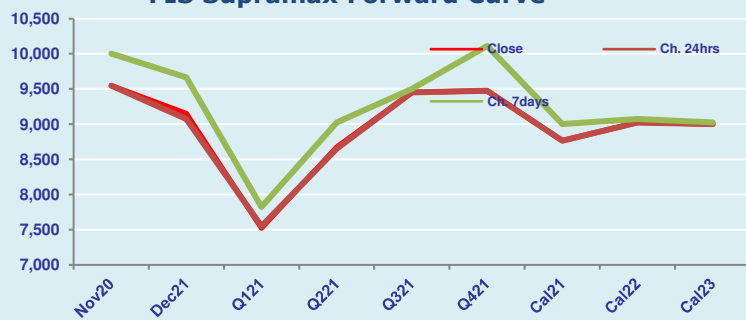
Spot	8619	Chg	-37
MTD	8638		
YTD	5446		

Spread Ratio

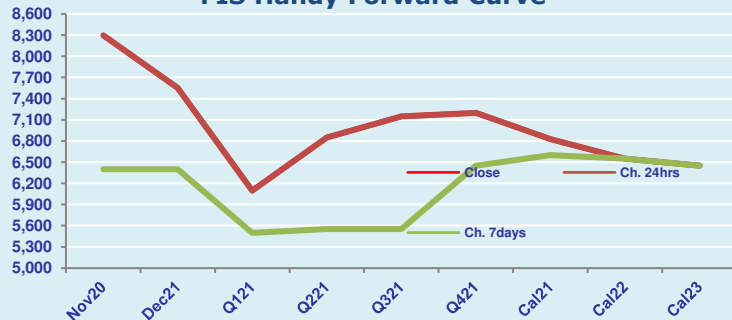
Spread	1632	Ratio	1.19
	1675		1.19
	2295		1.42

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	9500	9600	9550	0	Nov 20	8050	8550	8300	0	1250	1.15
Dec 21	9100	9200	9150	75	Dec 21	7300	7800	7550	0	1600	1.21
Q1 21	7450	7600	7525	-25	Q1 21	5850	6350	6100	0	1425	1.23
Q2 21	8600	8750	8675	25	Q2 21	6600	7100	6850	0	1825	1.27
Q3 21	9400	9500	9450	0	Q3 21	6900	7400	7150	0	2300	1.32
Q4 21	9400	9550	9475	0	Q4 21	6950	7450	7200	0	2275	1.32
Cal 21	8700	8825	8763	0	Cal 21	6575	7075	6825	0	1938	1.28
Cal 22	8950	9100	9025	0	Cal 22	6300	6800	6550	0	2475	1.38
Cal 23	8900	9100	9000	0	Cal 23	6200	6700	6450	0	2550	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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