



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A relatively quiet start to the week for Supramax paper, with rates coming under pressure. Losses were largest on the prompt, with Dec drifting \$250 to a \$10550 low. Q1 made up most of the day's volume, trading in an \$8100-\$8150 range. Cal21 and Cal22 printed \$9075 and \$9350 respectively. We close with bids at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	11241	Chg	43
MTD	10229		
YTD	7943		

Handysize 6 Time Charter Average

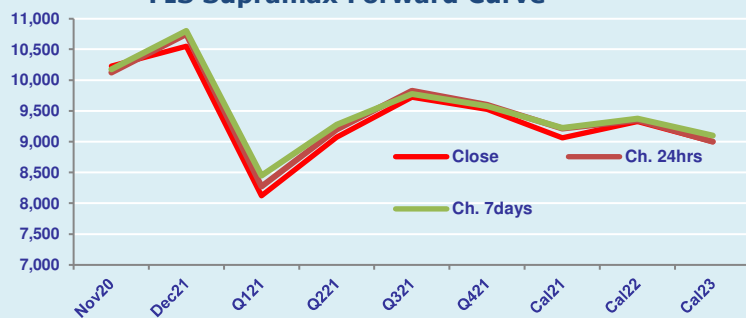
Spot	9799	Chg	80
MTD	8836		
YTD	5724		

Spread Ratio

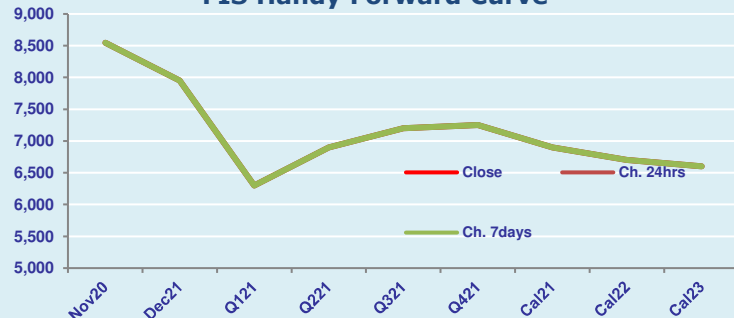
Spread	1442	Ratio	1.15
	1393		1.16
	2219		1.39

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	10229	10229	10229	104	Nov 20	8300	8800	8550	0	1679	1.20
Dec 21	10500	10600	10550	-200	Dec 21	7700	8200	7950	0	2600	1.33
Q1 21	8050	8200	8125	-150	Q1 21	6050	6550	6300	0	1825	1.29
Q2 21	9000	9150	9075	-125	Q2 21	6650	7150	6900	0	2175	1.32
Q3 21	9650	9800	9725	-100	Q3 21	6950	7450	7200	0	2525	1.35
Q4 21	9450	9600	9525	-75	Q4 21	7000	7500	7250	0	2275	1.31
Cal 21	9050	9075	9063	-150	Cal 21	6650	7150	6900	0	2163	1.31
Cal 22	9250	9400	9325	-25	Cal 22	6450	6950	6700	0	2625	1.39
Cal 23	8900	9100	9000	0	Cal 23	6350	6850	6600	0	2400	1.36

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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