



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive day for Supramax paper, with rates pushing up following the larger sizes despite another negative index. Nov pushed \$200 to \$9750 high, while Dec and Q1 traded flat day-on-day. Cal21 was the main mover of the day, printing \$8900 late in the afternoon and pushing up the backend of the curve. We close with good bid support down the curve. Have a nice evening.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

|      |       |     |      |
|------|-------|-----|------|
| Spot | 10146 | Chg | -105 |
| MTD  | 10257 |     |      |
| YTD  | 7752  |     |      |

### Handysize 6 Time Charter Average

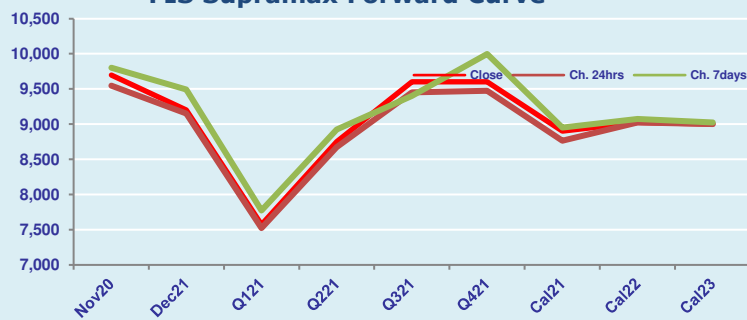
|      |      |     |     |
|------|------|-----|-----|
| Spot | 8575 | Chg | -44 |
| MTD  | 8617 |     |     |
| YTD  | 5461 |     |     |

### Spread Ratio

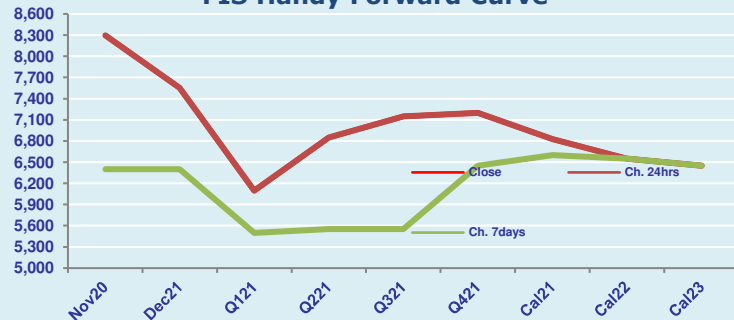
|      |      |
|------|------|
| 1571 | 1.18 |
| 1640 | 1.19 |
| 2292 | 1.42 |

| Per    | Bid  | Offer | Mid  | Chg | Per    | Bid  | Offer | Mid  | Chg | Spread | Ratio |
|--------|------|-------|------|-----|--------|------|-------|------|-----|--------|-------|
| Nov 20 | 9650 | 9750  | 9700 | 150 | Nov 20 | 8050 | 8550  | 8300 | 0   | 1400   | 1.17  |
| Dec 21 | 9150 | 9250  | 9200 | 50  | Dec 21 | 7300 | 7800  | 7550 | 0   | 1650   | 1.22  |
| Q1 21  | 7550 | 7600  | 7575 | 50  | Q1 21  | 5850 | 6350  | 6100 | 0   | 1475   | 1.24  |
| Q2 21  | 8650 | 8850  | 8750 | 75  | Q2 21  | 6600 | 7100  | 6850 | 0   | 1900   | 1.28  |
| Q3 21  | 9500 | 9700  | 9600 | 150 | Q3 21  | 6900 | 7400  | 7150 | 0   | 2450   | 1.34  |
| Q4 21  | 9500 | 9700  | 9600 | 125 | Q4 21  | 6950 | 7450  | 7200 | 0   | 2400   | 1.33  |
| Cal 21 | 8850 | 8950  | 8900 | 138 | Cal 21 | 6575 | 7075  | 6825 | 0   | 2075   | 1.30  |
| Cal 22 | 8950 | 9100  | 9025 | 0   | Cal 22 | 6300 | 6800  | 6550 | 0   | 2475   | 1.38  |
| Cal 23 | 8900 | 9100  | 9000 | 0   | Cal 23 | 6200 | 6700  | 6450 | 0   | 2550   | 1.40  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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