



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper, with rates pushing up across the curve. Dec and Jan traded to highs of \$9250 and \$7650 respectively. Most of the day's volume was concentrated in the first half of '21, with Q1 and Q2 trading to highs of \$7650 and \$8800 respectively. We close well supported. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10029	Chg	-117
MTD	10200		
YTD	7763		

Handysize 6 Time Charter Average

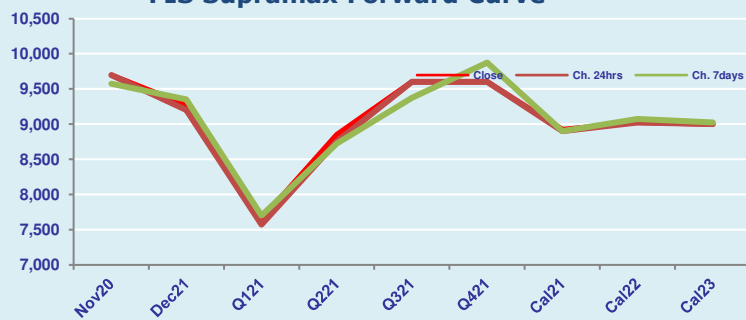
Spot	8518	Chg	-57
MTD	8592		
YTD	5475		

Spread Ratio

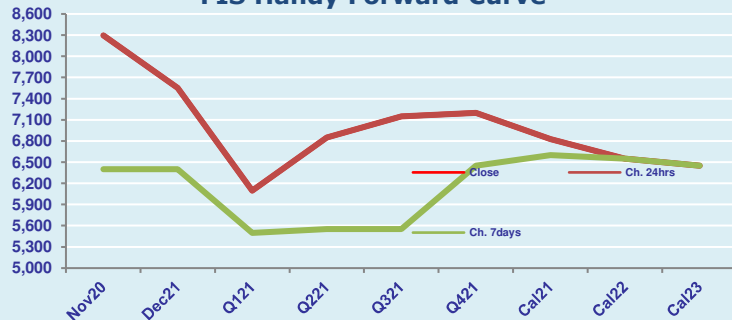
1511	1.18
1608	1.19
2288	1.42

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 20	9650	9750	9700	0	Nov 20	8050	8550	8300	0	1400	1.17
Dec 21	9200	9350	9275	75	Dec 21	7300	7800	7550	0	1725	1.23
Q1 21	7550	7750	7650	75	Q1 21	5850	6350	6100	0	1550	1.25
Q2 21	8750	8950	8850	100	Q2 21	6600	7100	6850	0	2000	1.29
Q3 21	9500	9700	9600	0	Q3 21	6900	7400	7150	0	2450	1.34
Q4 21	9500	9700	9600	0	Q4 21	6950	7450	7200	0	2400	1.33
Cal 21	8850	9000	8925	25	Cal 21	6575	7075	6825	0	2100	1.31
Cal 22	8950	9100	9025	0	Cal 22	6300	6800	6550	0	2475	1.38
Cal 23	8900	9100	9000	0	Cal 23	6200	6700	6450	0	2550	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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