

FIS Fuel Oil Daily Evening Report

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07 December 2020

Oil and Energy Market News

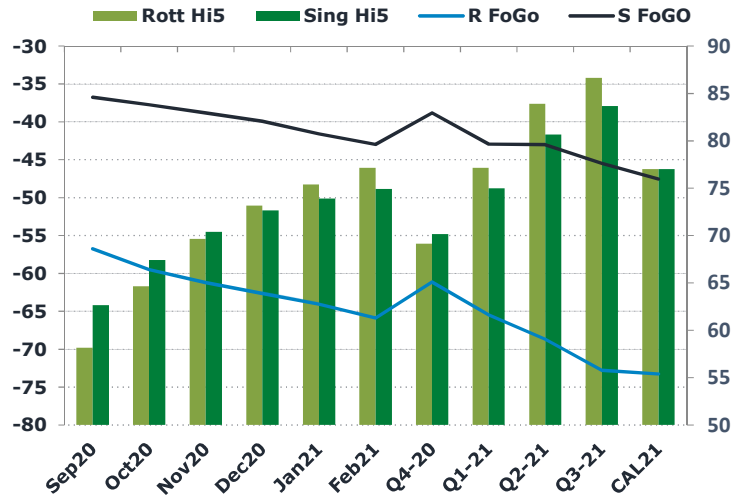
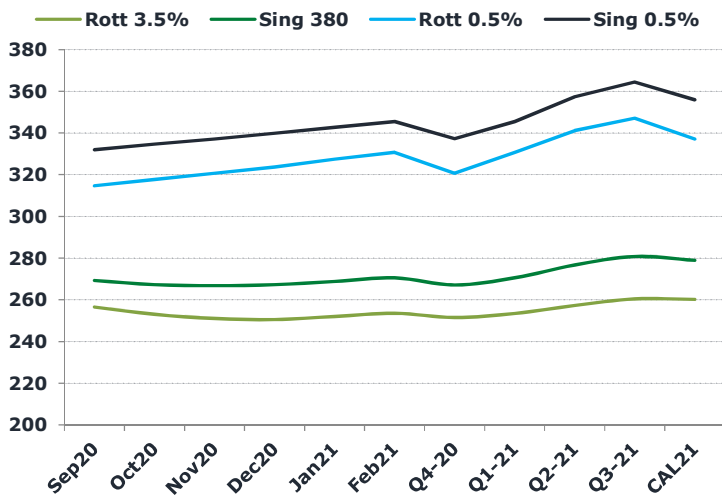
Brent crude oil front month futures ended the day marginally up on Monday, printing \$49.36, up 0.16%.

The increasing cases of Covid-19 and the heightening tensions between the US and China has undermined the positive impact of the vaccine news and OPEC production quotas from the end of last week. The alleged sanctions that are due to be brought against a few #chinese officials has further muddied the water between the two nations in question, with further questions to be asked as we come into January and the New US administration takes the White House.

Brent

49.36

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan21	274.60	291.10	353.51	372.01	81
Feb21	274.85	290.60	353.01	372.26	82
Mar21	274.10	289.85	353.51	372.51	83
Apr21	272.60	288.10	354.26	372.76	85
May21	270.60	286.35	355.01	372.01	86
Jun21	268.60	284.60	355.51	372.26	88
Q1-21	274.50	290.50	353.35	372.25	82
Q2-21	270.60	286.35	354.93	372.35	86
Q3-21	264.02	280.93	356.51	372.76	92
Q4-21	256.68	275.35	358.10	373.60	98
CAL21	267.30	284.30	354.30	374.30	90



Fuel Oil Market News

The front crack opened at -5.9 this morning and weakened gradually through to the afternoon where it printed as low as -6.15 before ending the day at -6.10. The Cal 21 crack was valued at -7.00.

The Singapore FOGO ended the day trading at -34, with the Euro Fogo printing -55.25.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan21	134.16	114.91	-55.25	-34.00	79
Feb21	136.20	116.38	-58.04	-34.72	78
Mar21	138.80	118.40	-59.38	-35.74	79
Apr21	141.76	121.64	-60.09	-36.98	82
May21	144.98	124.73	-60.57	-39.07	84
Jun21	148.76	-22.52	-61.85	110.18	87
Q1-21	136.40	116.58	-57.55	-34.83	79
Q2-21	145.17	74.61	-60.84	11.38	84
Q3-21	156.68	-15.13	-64.18	106.96	92
Q4-21	166.81	-4.46	-65.40	102.70	101
CAL21	150.41	41.89	-63.41	48.11	87

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TIME SPREADS FUEL

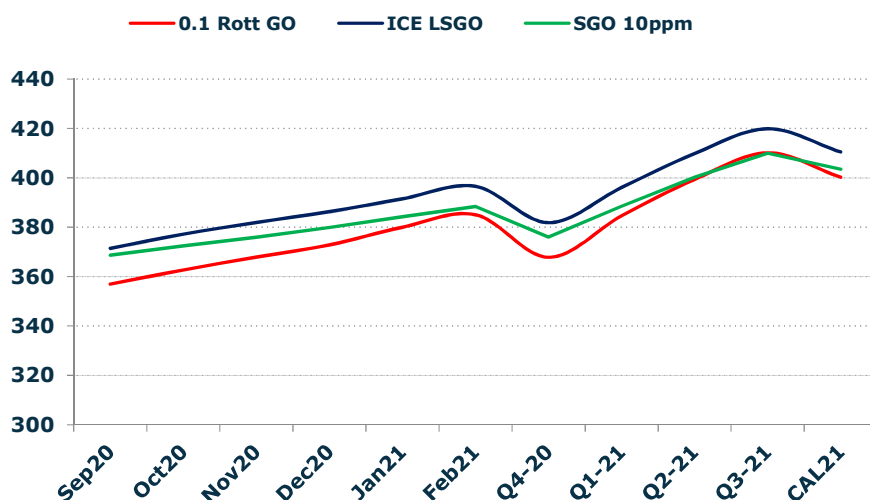
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan21/Feb21	-0.25	0.50	0.50	-0.25
Feb21/Mar21	0.75	0.75	-0.50	-0.25
Mar21/Apr21	1.50	1.75	-0.75	-0.25
Apr21/May21	2.00	1.75	-0.75	0.75
May21/Jun21	2.00	1.75	-0.50	-0.25
Q1-21/Q2-21	3.90	4.15	-1.58	-0.10
Q2-21/Q3-21	6.58	5.42	-1.58	-0.42
Q3-21/Q4-21	7.33	5.58	-1.58	-0.83
CAL21/CAL22	10.75	10.75	10.75	3.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan21	401.0	406.0	408.8
Feb21	403.1	407.0	411.1
Mar21	404.9	408.2	412.9
Apr21	405.9	409.7	414.4
May21	407.1	411.1	415.6
Jun21	408.9	262.1	417.4
Q1-21	402.4	407.1	410.9
Q2-21	407.5	361.0	415.8
Q3-21	412.7	265.8	420.7
Q4-21	416.2	270.9	423.5
CAL21	409.3	326.2	417.7

EW SPREAD

	EW380	EW0.5%
Jan21	16.50	18.50
Feb21	15.75	19.25
Mar21	15.75	19.00
Apr21	15.50	18.50
May21	15.75	17.00
Jun21	16.00	16.75
Q1-21	16.00	18.90
Q2-21	15.75	17.42
Q3-21	16.92	16.25
Q4-21	18.67	15.50
CAL21	17.00	20.00



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Chris Hudson

Email: chrish@freightinvestor.com

Mobile: (+44) 7738 697750

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

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