

# FIS Fuel Oil Daily Evening Report

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## 08 December 2020

### Oil and Energy Market News

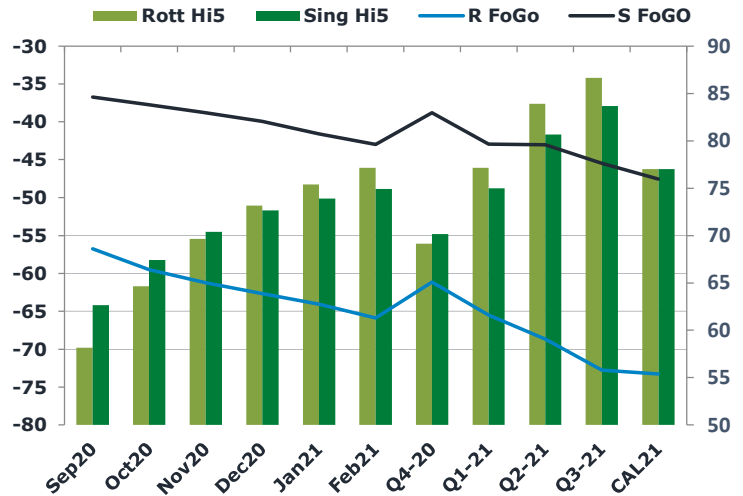
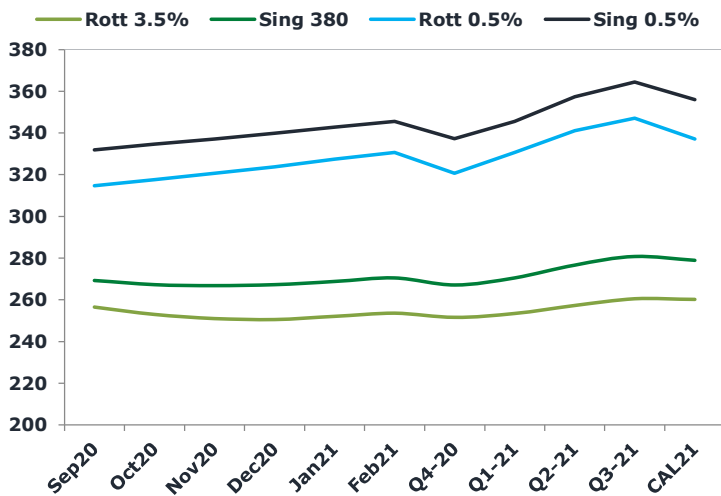
Oil prices end the day down at 1700GMT, printing \$48.74 per barrel, down 0.08%. Highs in the day reached \$49.00 with lows of \$48.09 per barrel.

Iraqi oil minister says that come the new year, oil will exceed the \$50 per barrel yet prices are still volatile said OPEC's second largest oil producer at an oil and gas conference on Sunday. The minister went on to say that the nation is basing its budget on a price of \$42 per barrel. (OilPrice.com)

### Brent

**48.74**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan21	270.40	287.65	348.55	367.55	80
Feb21	270.40	287.40	348.80	367.80	80
Mar21	269.65	287.15	349.05	368.30	81
Apr21	268.15	285.90	349.30	368.80	83
May21	266.15	284.40	349.55	369.30	85
Jun21	264.15	282.65	349.80	369.80	87
Q1-21	270.15	287.40	348.80	367.90	81
Q2-21	266.15	284.32	349.55	369.30	85
Q3-21	259.57	278.90	350.22	370.30	91
Q4-21	252.40	273.23	350.55	371.13	98
CAL21	263.90	282.65	349.90	370.65	88



### Fuel Oil Market News

The front crack opened at -6.30 before strengthening to -6.10 at the highs where it then ended the day printing at -6.15 and trading stable. The Cal21 Crack was valued at -6.90.

The front Sing and Euro weakened from yesterday to print -57.00 and -37.25.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan21	135.15	117.15	-57.00	-37.25	78
Feb21	137.33	118.07	-58.93	-37.67	78
Mar21	139.87	119.29	-60.47	-38.14	79
Apr21	142.74	121.81	-61.59	-38.91	81
May21	145.85	124.57	-62.45	-39.67	83
Jun21	149.59	127.51	-63.94	-40.36	86
Q1-21	137.45	118.17	-58.80	-37.67	79
Q2-21	146.06	124.63	-62.66	-39.65	83
Q3-21	157.52	134.00	-66.87	-42.60	91
Q4-21	169.08	141.90	-70.93	-44.00	98
CAL21	150.69	127.99	-64.69	-39.99	86

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### TIME SPREADS FUEL

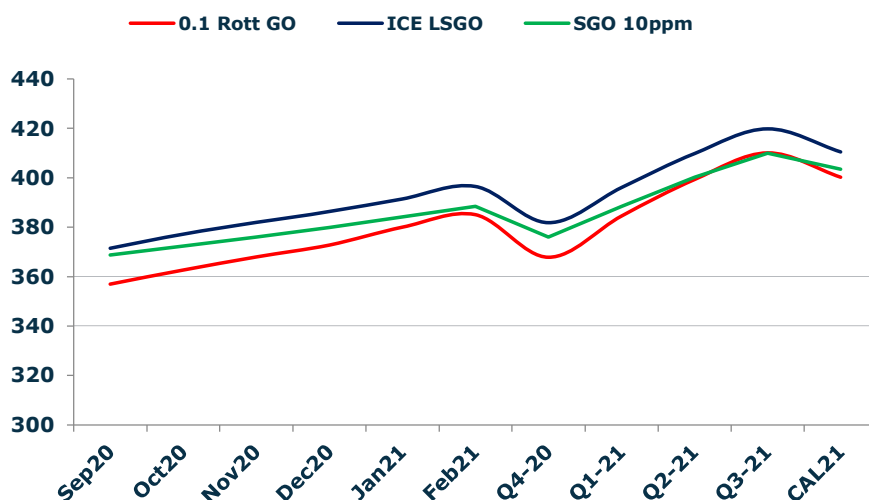
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan21/Feb21	0.00	0.25	-0.25	-0.25
Feb21/Mar21	0.75	0.25	-0.25	-0.50
Mar21/Apr21	1.50	1.25	-0.25	-0.50
Apr21/May21	2.00	1.50	-0.25	-0.50
May21/Jun21	2.00	1.75	-0.25	-0.50
Q1-21/Q2-21	4.00	3.08	-0.75	-1.40
Q2-21/Q3-21	6.58	5.42	-0.67	-1.00
Q3-21/Q4-21	7.17	5.67	-0.33	-0.83
CAL21/CAL22	10.75	10.75	10.75	1.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan21	397.8	404.8	405.6
Feb21	399.7	405.5	407.7
Mar21	401.5	406.4	409.5
Apr21	402.4	407.7	410.9
May21	403.5	409.0	412.0
Jun21	405.2	410.2	413.7
Q1-21	399.1	405.6	407.6
Q2-21	404.0	408.9	412.2
Q3-21	409.1	412.9	417.1
Q4-21	414.2	415.1	421.5
CAL21	406.2	410.6	414.6

### EW SPREAD

	EW380	EW0.5%
Jan21	17.25	19.00
Feb21	17.00	19.00
Mar21	17.50	19.25
Apr21	17.75	19.50
May21	18.25	19.75
Jun21	18.50	20.00
Q1-21	17.25	19.10
Q2-21	18.17	19.75
Q3-21	19.33	20.08
Q4-21	20.83	20.58
CAL21	18.75	20.75



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