

FIS Fuel Oil Daily Evening Report

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11 December 2020

Oil and Energy Market News

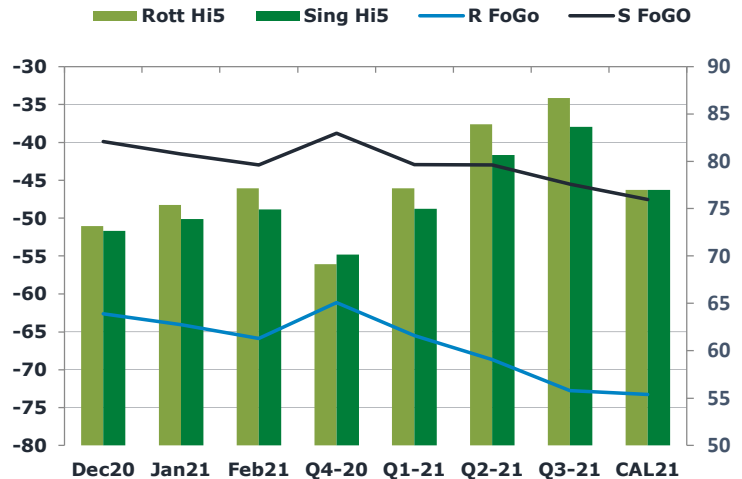
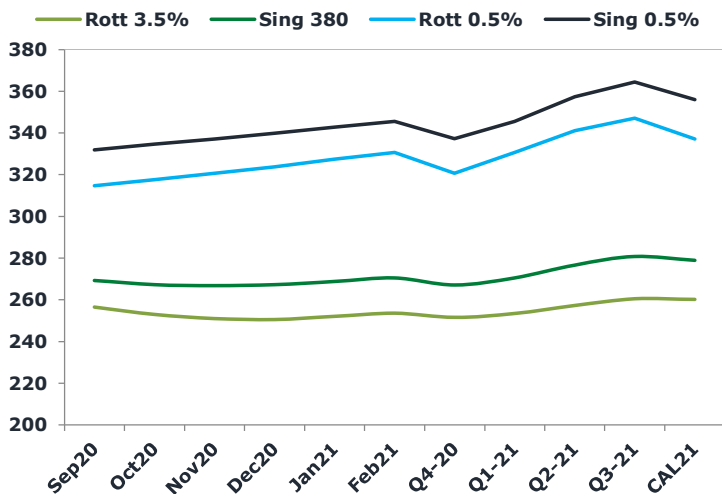
Oil prices end the day down at 1620GMT, printing \$50.14 per barrel, down 0.26%. High in the day reached \$50.74 with lows of \$49.74 per barrel.

Oil is well on course for its sixth weekly gain as the Fed approves the vaccine for the Coronavirus as the hopes for demand rebound quickly and demand for oil comes back online just as quick. The one sticking point from the UK perspective is the lack of a BREXIT deal that seems to be ever increasingly unattainable, as the EU and the UK are at loggerheads over fishing deals.

Brent

50.14

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan21	274.85	291.85	356.92	374.92	83
Feb21	275.35	291.60	357.42	375.67	84
Mar21	274.85	291.35	357.92	376.42	85
Apr21	273.35	290.10	358.42	377.17	87
May21	271.60	288.60	358.92	377.92	89
Jun21	269.60	286.85	359.17	378.67	92
Q1-21	275.00	291.60	357.40	375.65	84
Q2-21	271.52	288.52	358.84	377.92	89
Q3-21	264.60	283.35	359.67	379.59	96
Q4-21	257.43	278.18	360.17	379.92	102
CAL21	266.80	285.55	359.80	382.05	97



Fuel Oil Market News

The front crack opened at -7.00 before weakening to a low of -7.30, but then strengthening throughout the afternoon -6.75. The Cal21 Crack was valued at -7.5.

The front Sing and Euro ended the day printing -57.25 and -37.25.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan21	139.32	120.32	-57.25	-37.25	82
Feb21	141.35	121.16	-59.28	-37.10	82
Mar21	143.13	122.01	-60.06	-36.94	83
Apr21	145.68	124.08	-60.61	-37.01	85
May21	148.31	126.32	-60.99	-37.01	87
Jun21	151.53	128.89	-61.96	-37.08	90
Q1-21	141.30	121.16	-58.90	-37.11	82
Q2-21	148.50	126.43	-61.19	-37.03	87
Q3-21	159.37	134.31	-64.31	-38.07	95
Q4-21	170.77	140.62	-68.04	-38.88	103
CAL21	155.32	130.49	-62.32	-33.99	93

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TIME SPREADS FUEL

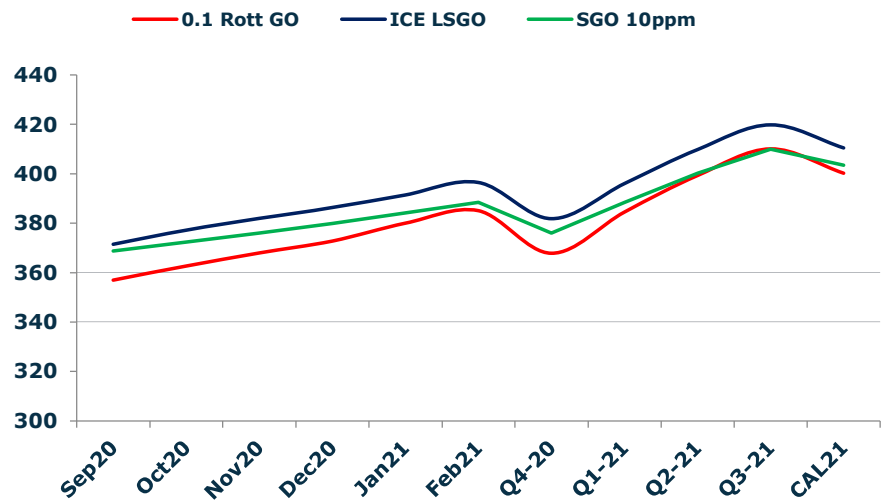
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan21/Feb21	-0.50	0.25	-0.50	-0.75
Feb21/Mar21	0.50	0.25	-0.50	-0.75
Mar21/Apr21	1.50	1.25	-0.50	-0.75
Apr21/May21	1.75	1.50	-0.50	-0.75
May21/Jun21	2.00	1.75	-0.25	-0.75
Q1-21/Q2-21	3.48	3.08	-1.44	-2.27
Q2-21/Q3-21	6.92	5.17	-0.83	-1.67
Q3-21/Q4-21	7.17	5.17	-0.50	-0.33
CAL21/CAL22	10.75	10.75	10.75	-10.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan21	406.4	412.2	414.2
Feb21	408.7	412.8	416.7
Mar21	410.0	413.4	418.0
Apr21	410.5	414.2	419.0
May21	411.4	414.9	419.9
Jun21	412.6	415.7	421.1
Q1-21	407.8	412.8	416.3
Q2-21	411.8	414.9	420.0
Q3-21	416.0	417.7	424.0
Q4-21	421.0	418.8	428.2
CAL21	413.7	416.0	422.1

EW SPREAD

	EW380	EW0.5%
Jan21	17.00	18.00
Feb21	16.25	18.25
Mar21	16.50	18.50
Apr21	16.75	18.75
May21	17.00	19.00
Jun21	17.25	19.50
Q1-21	16.60	18.25
Q2-21	17.00	19.08
Q3-21	18.75	19.92
Q4-21	20.75	19.75
CAL21	18.75	22.25



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