

Beans & Grains Market Comment

- Soybean futures in Chicago climbed to the strongest level in more than six years due to continuing strikes and dry weather in Argentina, the world's biggest exporter of soy products.
- Strikes over pay by processors and grain inspectors in the South American nation have been extended again, hindering trade
- Soybean prices on Tuesday went up by Rs 30 to Rs 4,382 per quintal in futures market as traders created fresh positions tracking positive spot demand.
- On the National Commodity and Derivatives Exchange, soybean for January delivery rose by Rs 30, or 0.69 per cent, to Rs 4,382 per quintal with an open interest of 1,87,355 lots.

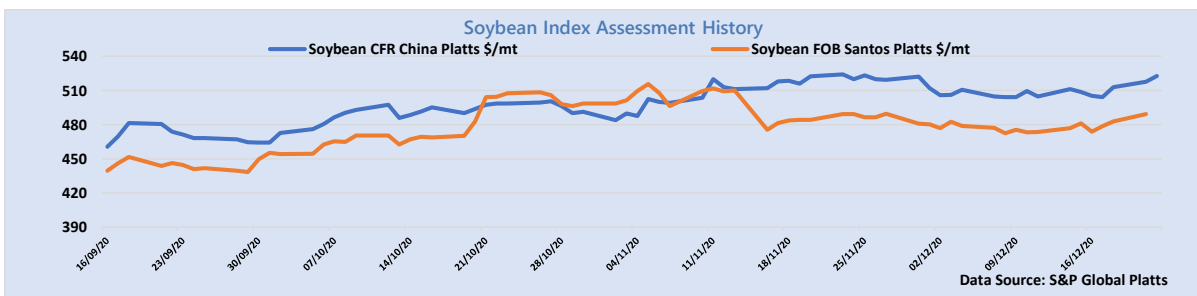
INDEX ASSESSMENTS

Soybean CFR CHINA Platts	\$522.50/MT	Soybean FOB Santos Platts	\$489.27/MT
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Soybean FOB Santos Platts Basis \$/mt				
	Bid	Offer	Close	Chg*
Mar 21	481.20	483.20	482.20	\$6.60
May 21	480.20	482.20	481.20	\$5.00
Jul 21	487.40	489.40	488.40	\$5.00
Aug 21	489.20	491.20	490.20	\$5.00

Black Sea Wheat Platts \$/mt - Indic		
	Close	Chg
Dec 20	255.00	\$0.00
Jan 21	264.25	\$0.25
Feb 21	264.75	\$0.25
Q1 21	265.08	\$0.17

*changes from previous closing price



Freight Daily Comment / Trades Interests

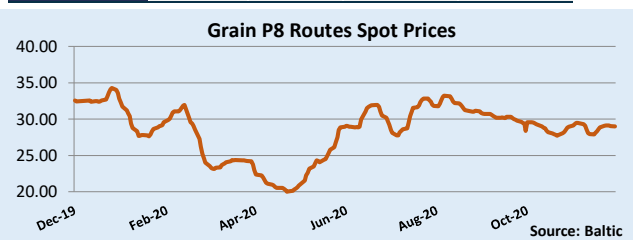
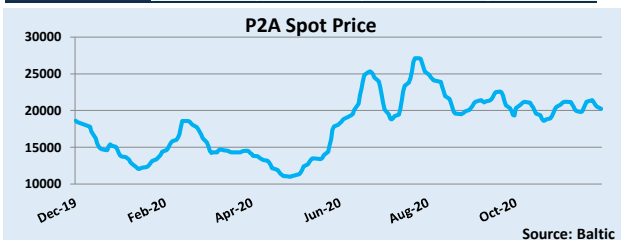
- A very slow start to the week with thin volumes and rangebound activity.
- The front end of the curve drifted despite another positive index.
- The market had very much a last week of the year feel about it today and unless the physical market does something spectacular in the coming days, it appears it could be quiet until the new year.

Physical Freight Index Assessments (Baltic Exchange)	ROUTE	SPOT	YTD	Ch.24hrs
P8	Santos to Qingdao 66k \$/mt	\$/MT 28.98	28.38	-0.27%
P2a	Skaw-Gib trip HK- S Korea	\$/Day 20250	17991	-1.44%

FIS Freight Forward Assessments

P2A - Skaw-Gib trip HK-S Korea incl Taiwan \$/day				
	Bid	Offer	Close	Ch. 24hrs
Dec 20	18750	19350	19050	-\$625
Jan 21	16750	17500	17125	-\$675
Q1 21	16750	17500	17125	-\$225
Q2 21	18100	18850	18475	-\$400
Q3 21	19100	19900	19500	-\$400

P8 - Santos to Qingdao \$/mt				
	Bid	Offer	Close	Ch. 24hrs
Dec 20	28.10	30.10	29.10	\$0.00
Jan 21	27.00	29.00	28.00	\$0.00
Q1 21	27.20	29.20	28.20	\$0.00
Q2 21	30.65	32.65	31.65	\$0.00
Q3 21	30.85	32.85	31.85	\$0.00



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