



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## FIS LONDON COKING COAL MARKET REPORT

### Indicative Curve

#### DCE Level

Jan21: 1472 (+14.00)

Coking Coal Index

TSI FOB PHCC Up 1..3at 102.10; mtd 102.10

#### Trades

Jan-21	at	120	in	1kt
Q1-21	at	136	in	1ktpm
Q1-21	at	136	in	2ktpm
Q2-21	at	147	in	1ktpm
Q3-21	at	152.5	in	2ktpm
Q3-21	at	152.5	in	3ktpm
Q4-21	at	152.5	in	2ktpm
Q4-21	at	152.5	in	2ktpm

#### BID OFFER VALUE

Dec-20	103.00	107.00	105.00
Jan-21	119.00	121.00	120.00
Feb-21	140.00	142.00	141.00
Mar-21	140.50	150.50	145.50
Q1-21	134.50	136.50	135.50
Q2-21	146.00	148.00	147.00
Q3-21	151.50	153.50	152.50
Q4-21	152.00	154.00	153.00
Cal-21	145.00	149.00	147.00
Cal-22	150.00	154.00	152.00

#### Market Commentary

**With global steel prices surging, futures remained well bid today despite a lethargic physical FOB market. Interest is largely held on differed contracts although Q1 gained the most today rising \$3-4 amidst thin offers. Q1 trading 136 and narrowing the contango with Q2 to \$11. Further out and only small gains on Q3 and Q4 with 152.50 trading on both. Although these contracts saw big gains last week so understandable to find some resistance. Dec, Jan and Q1 have huge contangos again which could drastically change over the coming weeks.**