



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan21: 1529.5 (-36.5)

May 21 1516.5 (-32.5)

Coking Coal Index

TSI FOB PHCC unch at 101.10; mtd 102.17

Trades

Jan at 110 in 3kT

Jan at 112.50 in 5kT

Feb at 124 in 3kT

Q421 at 154 in 4kT./mth

Indicative Curve

	BID	OFFER	VALUE
DEC	100.50	104.50	102.50
JAN	108.00	112.00	110.00
FEB	125.00	129.00	127.00
MAR	136.00	140.00	138.00
Q1-21	123.00	127.00	125.00
Q2-21	143.00	147.00	145.00
Q3-21	150.00	154.00	152.00
Q4-21	152.00	156.00	154.00
CAL-21	142.00	146.00	144.00
CAL-22	151.00	155.00	153.00
CAL-23	152.00	156.00	154.00

Market Commentary

After some good volume yesterday, Friday tailed off somewhat as the index remained unchanged. The futures market remains well supported on the curve amidst the strong steel complex, but spot physical cargos hang over the market dampening any recovery. The week overall though has seen more buying interest with every period higher week on week from this time last week. Q4 trading today at more than a \$50 premium to spot!