



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

May 21: 1528.5 (+20.50)

Coking Coal Index

TSI FOB PHCC down 0.90 at 100.30; mtd 101.99

Trades

Jan at 110 in 15kT
 Jan at 110.50 in 5kT
 Jan/Feb at -12 in 5kT/mth
 145.50 in 2kT/mth
 2H21 at 153 in 2kT/mth

Indicative Curve

	BID	OFFER	VALUE
DEC	100.50	104.50	102.50
JAN	108.50	112.50	110.50
FEB	122.00	126.00	124.00
MAR	135.50	139.50	137.50
Q1-21	122.00	126.00	124.00
Q2-21	143.00	147.00	145.00
Q3-21	149.50	153.50	151.50
Q4-21	151.50	155.50	153.50
CAL-21	141.50	145.50	143.50
CAL-22	150.50	154.50	152.50
CAL-23	151.50	155.50	153.50

Market Commentary

Jan futures continue to hold firm at 110 and continued to trade there today in decent volume. The rest of the curve also remains stable although high prices are demanded now from sellers with steel futures pushing ever higher. Physical offers and the trade from yesterday pushed the index lower though and the weight at the front remains