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London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Indicative Curve

	BID OFFER VALUE			
May 21: 1528.5 (+20.50)	DEC	100.50	104.50	102.50
Coking Coal Index				
TSI FOB PHCC down 0.90 at 100.30; mtd 101.99	JAN	108.50	112.50	110.50
Trades	FEB	122.00	126.00	124.00
Jan at 110 in 15kT Jan at 110.50 in 5kT Jan/Feb at -12 in 5kT/mth 145.50 in 2kT/mth 2H21 at 153 in 2kT/mth	MAR	135.50	139.50	137.50
	Q1-21	122.00	126.00	124.00
	Q2-21	143.00	147.00	145.00
	Q3-21	149.50	153.50	151.50
	Q4-21	151.50	155.50	153.50
	CAL-21	141.50	145.50	143.50
	CAL-22	150.50	154.50	152.50
	CAL-23	151.50	155.50	153.50

Market Commentary

Jan futures continue to hold firm at 110 and continued to trade there today in decent volume. The rest of the curve also remains stable although high prices are demanded now from sellers with steel futures pushing ever higher. Physical offers and the trade from yesterday pushed the index lower though and the weight at the front remains

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