



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

Indicative Curve

DCE Level

May 21: 1549.0 (+7.50)

Coking Coal Index

TSI FOB PHCC unch at 100.30; mtd 101.78 Trades

Trades

Feb/March at -15 in 2kT/mth
Feb at 124 in 5kT

	BID	OFFER	VALUE
DEC	101	105	103.00
JAN	109	113	111.00
FEB	123	127	124.50
MAR	136	140	138.00
APR	140	144	142.00
Q1-21	123	127	124.50
Q2-21	143	147	145.25
Q3-21	150	154	152.25
Q4-21	152	156	154.00
CAL-21	142	146	144.00
CAL-22	151	155	153.00
CAL-23	152	156	154.00

Market Commentary

Little activity in the market today with the index unchanged. The index is hovering around the \$100 level but Jan remains well supported some \$10 higher. Traders with one eye on the weather in Australia where torrential rains have hit southern Queensland and north NSW. So far without hitting any mining activity but more importantly there's still plenty of on the water cargos around.