



London Iron Ore Market Report

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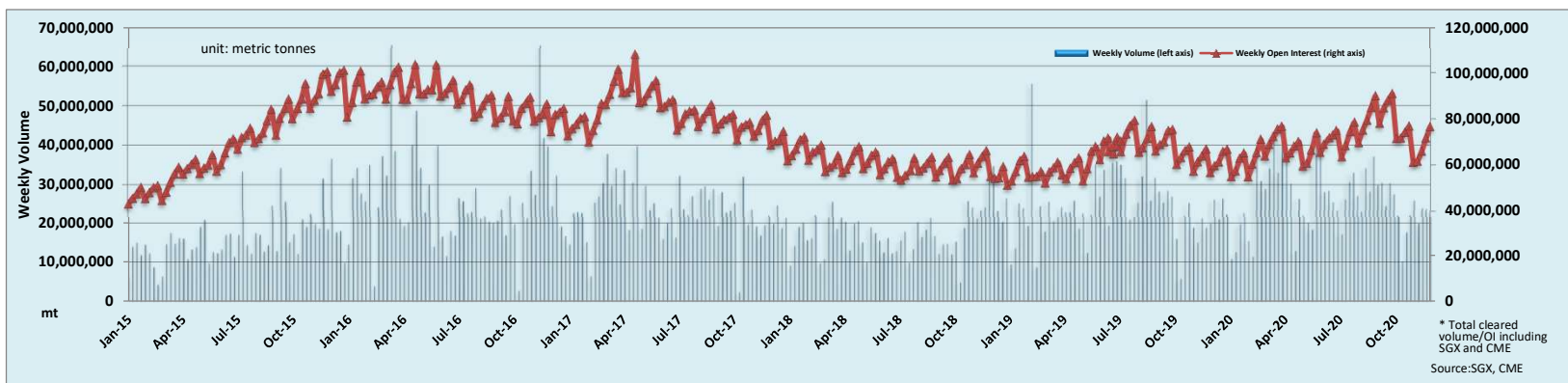
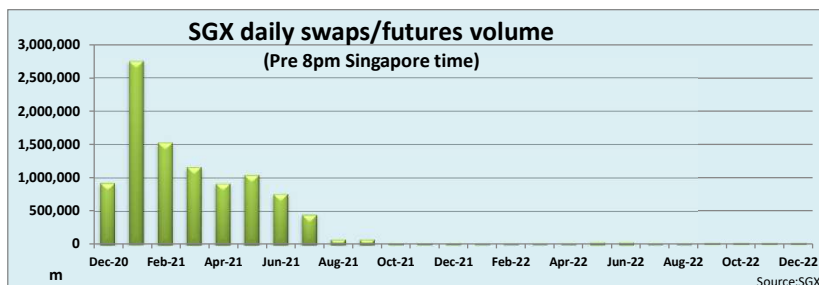
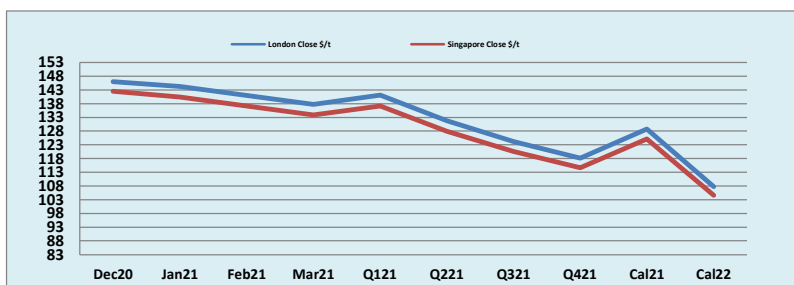
04 December 2020

Iron ore futures extended its stellar run this afternoon, with Jan surging above \$144. Jan was seen trading 141.6 at the start of the session and shortly after at 143.1. Iron ore did not look back from there as Jan continued to creep up higher, trading as high as 144.3. There was also some aggressive selling of Q1 in the market; trading as high as 141.0. Spreads were wider, yet again. Cal21/22 was heard to be 21.0 bid in the market. Q1/Q2 traded at 9.4.

INDEX	Price	Change	MTD
Platts IO 62%	\$145.30	\$7.50	\$138.23

INDEX	Price	Change	MTD
MB IO 65%	\$157.00	\$7.50	\$149.75

TSI Iron Ore 62	Dec 20	Jan 21	Feb 21	Mar 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	145.95	144.25	140.95	137.75	141.00	131.70	124.20	118.15	128.75	107.75
Singapore Close \$/t	142.45	140.35	137.10	133.90	137.10	127.90	120.60	114.65	125.10	104.60
Change	2.46%	2.78%	2.81%	2.88%	2.84%	2.97%	2.99%	3.05%	2.92%	3.01%



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