



London Iron Ore Market Report

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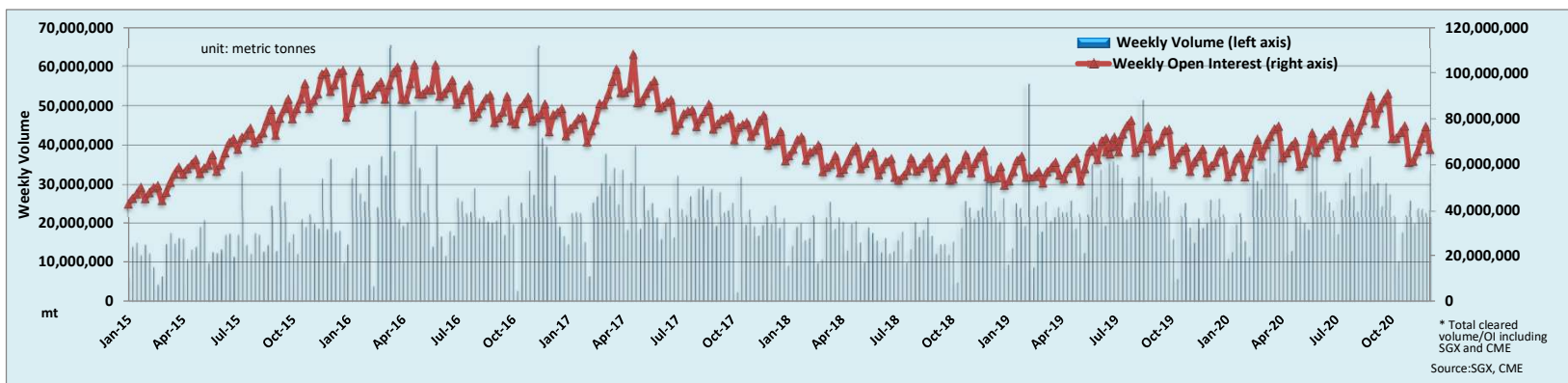
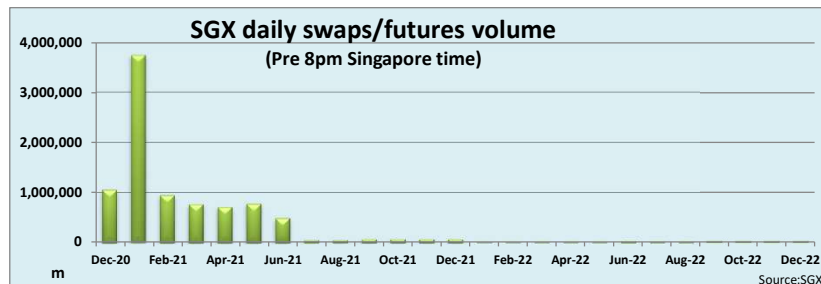
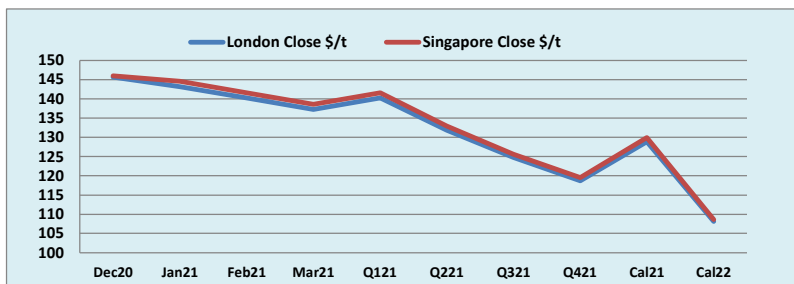
08 December 2020

The sell-off continued in the afternoon. Futures in Singapore had been in buoyant mood of late and were squeezed up in the last couple of days due to a lack of liquidity. However, as DCE retreated to Friday's level, so did futures in Singapore. Market was well-offered in the afternoon, with Jan offering from 144.9 down to 144.0 without trading; bid was hard to come by. Jan eventually traded at 143.9 before slumping further down to as low as 142.8 as the session progressed. Jan recovered towards the close to trade 143.15. There were also aggressive May and Q2 buyers in the market early on, with May trading 132.8 and then 132.7. Q2 also traded at 132.4 and then 132.0; which were at least 50 cents above value at the time.

INDEX	Price	Change	MTD
Platts IO 62%	\$149.95	\$2.40	\$141.73

INDEX	Price	Change	MTD
MB IO 65%	\$160.40	\$1.30	\$153.08

TSI Iron Ore 62	Dec 20	Jan 21	Feb 21	Mar 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	145.65	143.15	140.20	137.25	140.20	131.80	124.75	118.70	128.85	108.15
Singapore Close \$/t	146.00	144.60	141.55	138.55	141.55	132.90	125.65	119.50	129.90	108.60
Change	-0.24%	-1.00%	-0.95%	-0.94%	-0.95%	-0.83%	-0.72%	-0.67%	-0.81%	-0.41%



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