



London Iron Ore Market Report

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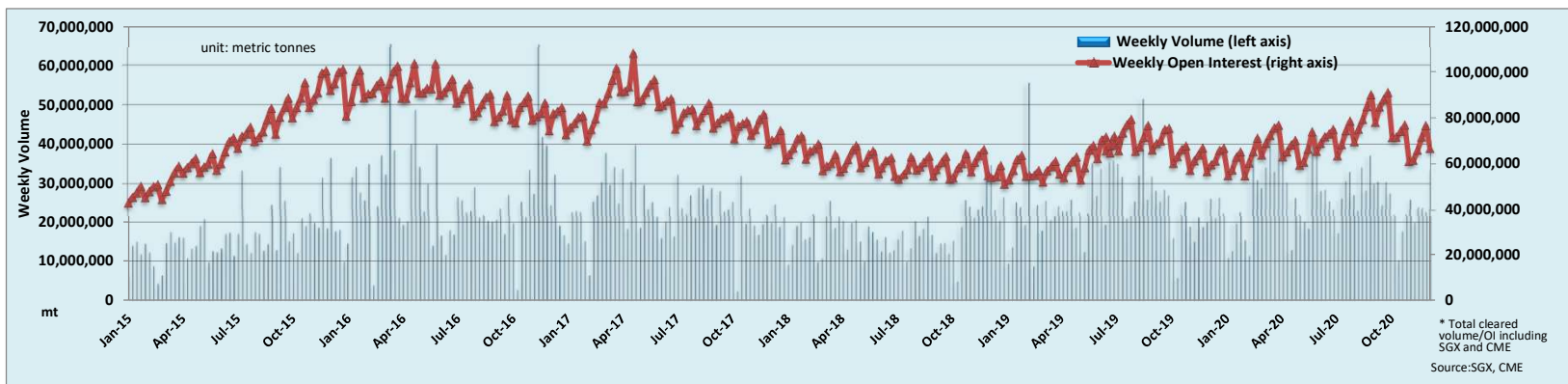
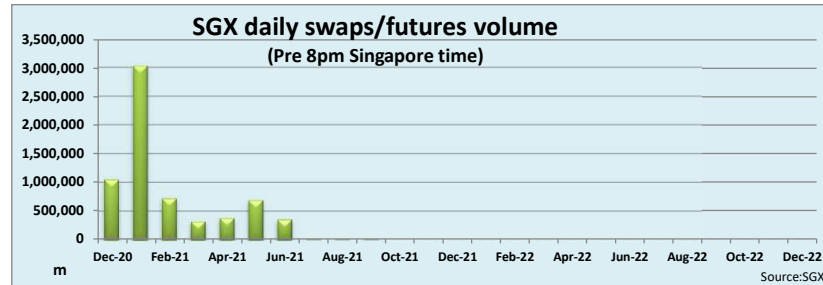
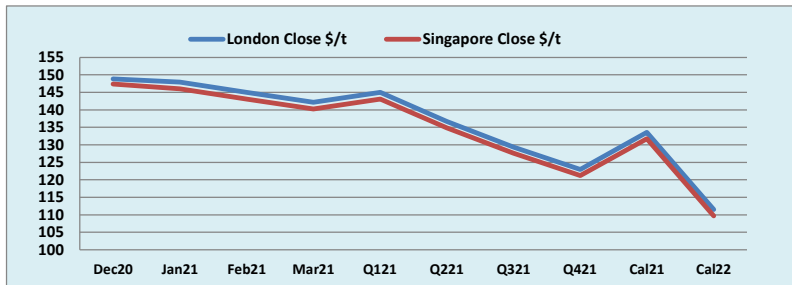
09 December 2020

Iron ore futures were firmer in the afternoon. There were some onshore Jan buyers. Jan was seen trading between 147.0 and 147.5 for most of the afternoon, with multiple smaller clips at 147.2. Aggressive May and Q2 sellers also returned to the market; trading 50 or more cents through value. A late push saw iron ore edged near 148.0. Despite the aggressive May and Q2 sellers, spreads were largely unchanged, with Q1/Q2 a touch higher at 8.35. Dec/Jan sold down from 1.1 to 1.0 as market trended higher.

INDEX	Price	Change	MTD
Platts IO 62%	\$150.75	\$0.80	\$143.02

INDEX	Price	Change	MTD
MB IO 65%	\$162.40	\$2.00	\$154.41

TSI Iron Ore 62	Dec 20	Jan 21	Feb 21	Mar 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	148.80	147.90	145.00	142.15	145.00	136.65	129.35	122.95	133.50	111.45
Singapore Close \$/t	147.35	146.00	143.10	140.20	143.10	134.85	127.60	121.20	131.70	109.70
Change	0.98%	1.30%	1.33%	1.39%	1.33%	1.33%	1.37%	1.44%	1.37%	1.60%



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