



London Iron Ore Market Report

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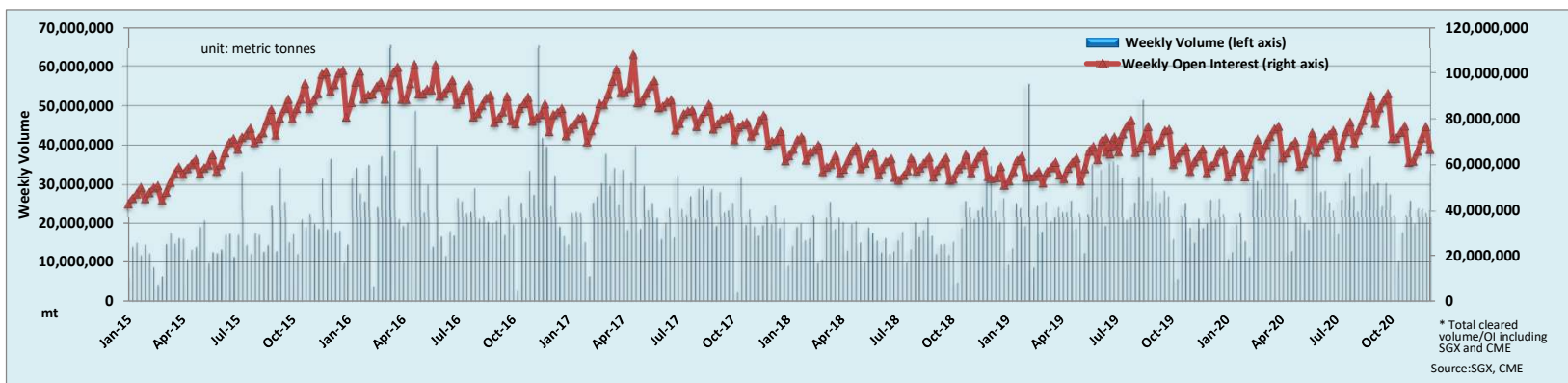
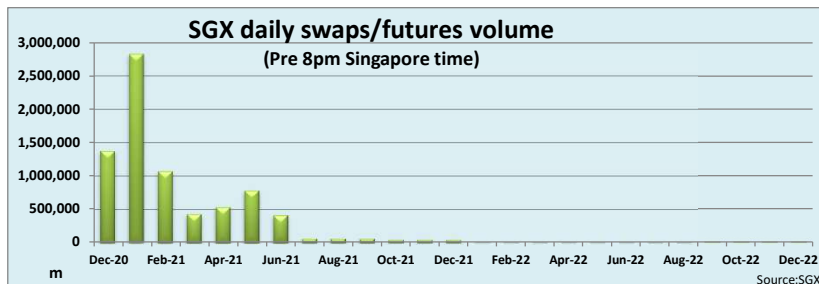
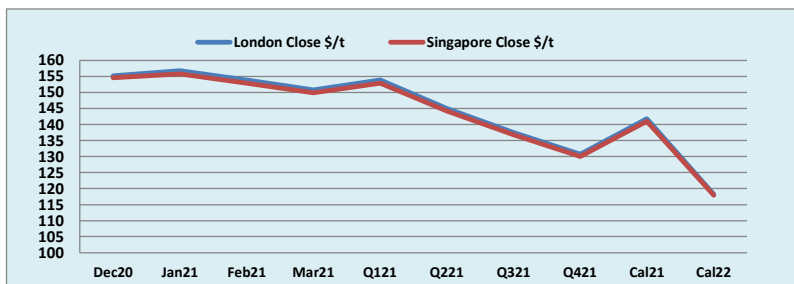
10 December 2020

Iron ore continued to test new high, with Jan surging above 157.0 this afternoon. Jan was seen trading as high 157.0 but did tick up to around mid-157. Aggressive May sellers also returned to market and traded 144.45 and 145.0. Some Q1 and Q2 sellers also returned to the market late on, with Q1 heard trading at 154 as Jan traded 156.75 and 156.8. Spreads were once again wider. Q1/Q2 traded at 8.6 before open and then 8.7 during the session but had since gone even wider at around 8.85. Cal23 was 106.0 offer all afternoon without counters.

INDEX	Price	Change	MTD
Platts IO 62%	\$158.25	\$7.50	\$144.93

INDEX	Price	Change	MTD
MB IO 65%	\$170.30	\$7.90	\$156.40

TSI Iron Ore 62	Dec 20	Jan 21	Feb 21	Mar 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	155.15	156.75	153.90	150.85	153.85	145.00	137.50	130.75	141.75	118.20
Singapore Close \$/t	154.55	155.75	152.90	149.95	152.85	144.20	136.75	130.05	141.00	117.95
Change	0.39%	0.64%	0.65%	0.60%	0.65%	0.55%	0.55%	0.54%	0.53%	0.21%



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