

London Iron Ore Market Report

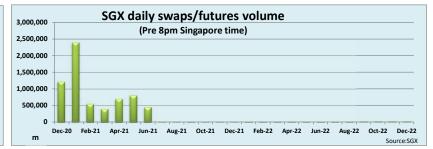
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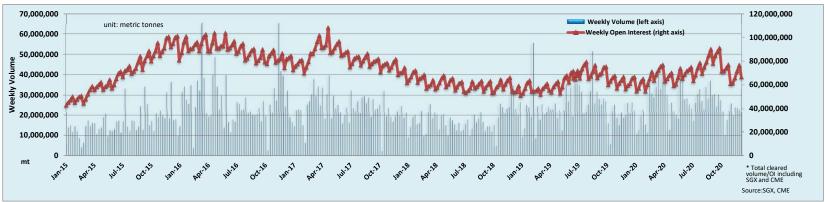
14 December 2020

Iron ore futures weakened a touch lower in the afternoon. Jan was seen trading 150.5 - and Feb at 148.8 - before drifting below 151.0. 2H traded 129.4 in decent size. Spreads-wise, Jan/Feb traded down to as low as 2.65 before Q1/Q2 being lifted 8.4 and was bid on at the time.

| INDEX | Price | Change | MTD | | INDEX MB IO 65% | | Price C | nange M | 1TD | |
|----------------------|----------|---------|----------|--------|--------------------|--------|----------|-----------|--------|--------|
| Platts IO 62% | \$154.50 | -\$6.20 | \$147.46 | | | | 167.00 - | 6.30 \$15 | 59.15 | |
| | | | | | | | | | | |
| TSI Iron Ore 62 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Q1 21 | Q2 21 | Q3 21 | Q4 21 | Cal 21 | Cal 22 |
| London Close \$/t | 151.30 | 150.85 | 148.20 | 145.30 | 148.10 | 139.70 | 132.40 | 125.70 | 136.50 | 113.15 |
| Singapore Close \$/t | 151.30 | 151.00 | 148.25 | 145.30 | 148.20 | 139.65 | 132.15 | 125.45 | 136.35 | 112.80 |
| Change | 0.00% | -0.10% | -0.03% | 0.00% | -0.07% | 0.04% | 0.19% | 0.20% | 0.11% | 0.31% |







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