

FIS Freight Intraday Morning Technical

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Capesize Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	11,550	R1	12,150	RSI above 50	Stochastic is overbought
S2	11,275	R2	12,475		
S3	10,948	R3	13,075		

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA’s and the 55 period MA
- RSI is above 50 (62)
- Stochastic is overbought
- Price is on the daily pivot point USD 11,875
- Intraday price is above the 8-21 period EMA’s with price on (just below) the daily pivot point indicating the intraday technical is neutral
- Upside moves that close on the 4—hour candle above the USD 10,875 level would indicate that intraday price and momentum remains bullish
- A close on the 4—hour candle with price below the USD 10,875 level with the RSI at 55.8 or lower would mean that price and momentum were aligned to the sell side and warn we could be entering into a corrective phase
- Downside moves that hold above the USD 10,038 level would support a buyers argument, below this level the pullback is considered as deep and the technical phase neutral

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Panamax Nov 20 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	8,750	R1	9,100	8950		RSI below 50
S2	8,374	R2	9,350			
S3	8,077	R3	9,793			

Source Bloomberg

Synopsis - Intraday

- Price is below the 8–21 period EMA's
- RSI is below 50 (45)
- Stochastic is below 50
- Price is below the daily pivot point USD 9,358
- Intraday price and momentum were conflicting yesterday meaning the futures were not aligned to the buy side.
- The downside move is price resulted in the RSI going below 50, taking intraday 4-hour price and momentum into bearish territory
- Upside moves that close on the 4 hour candle above USD 9,100 would warn that buying momentum is strengthening based on price. A close above the USD 9,358 level with the RSI at 51 or higher would put the intraday into bullish territory
- Downside moves hold at or above the USD 8,374 level would support a buyers argument, below this level the pullback is considered as deep and the phase neutral
- The technical is now in a corrective phase with the RSI below 50 and the stochastic heading lower, key support is at USD 8,374

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Supramax Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	9,475	R1	9,525	RSI above 50	
S2	9,227	R2			
S3	8,720	R3			

Source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA’s
- RSI is above 50 (52)
- Stochastic is below 50
- Price is below the daily pivot point USD 9,675
- The intraday technical is starting to weaken with price between the 8—21 period EMA’s whilst opening below the daily pivot point
- The RSI is above 50 and not currently supporting the weakened price. If the futures hold and close on the 4—hour candle below the USD 9,675, with the RSI at 50 or lower, then price and momentum will be aligned to the downside
- upside moves that close above the USD 9,675 level on the 4—hour candle would mean the price and momentum are aligned to the buy side meaning the intraday futures would be considered as bullish
- Downside moves that hold above the USD 8,720 level would support a buyers argument, below this level the pullback is considered as deep and the technical phase neutral

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