

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	12,713	R1	12,875	RSI above 50	Stochastic overbought
S2	12,296	R2			
S3	11,725	R3			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA’s and the 55 period MA
- RSI is above 50 (62)
- Stochastic is overbought
- Price is on the pivot point USD 12,856
- Technically the futures have stopped moving as we enter the holiday period
- Price is above the 8—21 period EMA;s with the RSI above 50 in bullish territory. However, the futures are on/below the daily pivot point meaning that intraday price and momentum continue to conflict
- Downside moves that close below the USD 12,856 level with the RSI at 60 or lower would warn that intraday price and momentum are aligned to the downside. Conversely, a close on the 4 hour candle above the USD 12,856 level would keep momentum in bull territory
- Market activity is slowing down for the holiday season, suggesting the driver will be from the physical and not the futures

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)



# Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	8,750	R1	8,850		
S2	8,374	R2	9,350	8,800	Stochastic overbought
S3	8,077	R3	9,793		

Source Bloomberg

### Synopsis - Intraday

- Price is on the 8–21 period EMA's
- RSI is below 50 (42)
- Stochastic is below 50
- Price is below the daily pivot point USD 8,850
- Price and momentum are aligned to the buyside
- The RSI is below 50 with the stochastic in overbought territory. Momentum is warning that price is vulnerable to a test to the downside
- A close on the 4–hour candle with the RSI at 49 or higher would indicate that intraday price and momentum are entering bullish territory. However, the technical will remain corrective below USD 9,350 and bullish above
- Technically corrective but moving sideways as the Jan futures is discounted to the index buy USD 2,000 so needs to see further downside index moves for the futures to move lower. Momentum is suggesting that we have potentially further moves to the downside

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax Nov 20 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	9,716	R1	9,841	9,750	RSI above 50	
S2	9,500	R2	10,047			
S3	9,227	R3	10,418			

Source Bloomberg

### Synopsis - Intraday

- Price is between the 8—21 period EMA’s
- RSI is above 50 (53)
- Stochastic is below 50
- Price is below the daily pivot point USD 9,841
- Price and momentum are currently in bearish territory but needs the current 4 hour candle to below the USD 9,841 level with the RSI at 54 or lower for confirmation.
- The RSI is above 50 but the heading lower with the stochastic now below 50 indicating that momentum is weakening
- Upside moves on the 4—hour candle that close above the USD 9,841 with the RSI at 58.5 or higher would mean price and momentum are aligned to the buyside.
- Intraday Elliott wave analysis would suggest we could be in the early stages of a corrective phase. Downside moves below the USD 9,500 level would create a lower low in the market confirming the intraday futures are in a corrective phase

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)