



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure today, with Jan and Q1 trading to lows of \$9550 and \$8750 respectively. The backend of the curve continues to make up most of the traded volume, with Cal21 drifting to \$9450 low. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	11501	Chg	79
MTD	11242		
YTD	8092		

Handysize 6 Time Charter Average

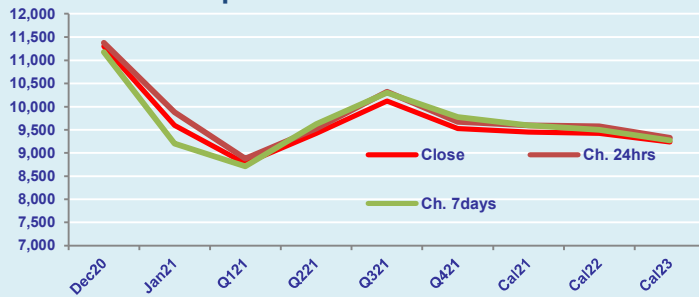
Spot	10162	Chg	70
MTD	10001		
YTD	5917		

Spread Ratio

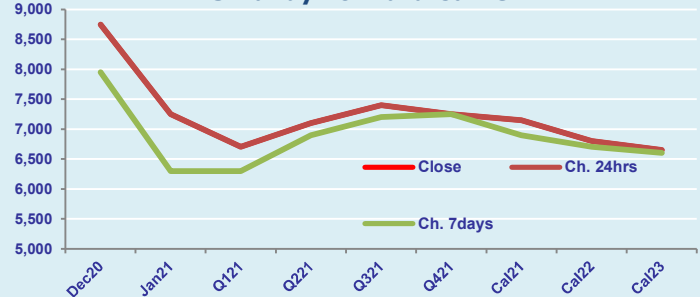
Spread	1339	Ratio	1.13
	1241		1.12
	2175		1.37

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	11200	11400	11300	-75	Dec 20	8500	9000	8750	0	2550	1.29
Jan 21	9550	9650	9600	-275	Jan 21	7000	7500	7250	0	2350	1.32
Q1 21	8700	8850	8775	-100	Q1 21	6450	6950	6700	0	2075	1.31
Q2 21	9350	9500	9425	-100	Q2 21	6850	7350	7100	0	2325	1.33
Q3 21	10000	10250	10125	-200	Q3 21	7150	7650	7400	0	2725	1.37
Q4 21	9450	9600	9525	-150	Q4 21	7000	7500	7250	0	2275	1.31
Cal 21	9400	9500	9450	-150	Cal 21	6900	7400	7150	0	2300	1.32
Cal 22	9350	9500	9425	-150	Cal 22	6550	7050	6800	0	2625	1.39
Cal 23	9175	9300	9238	-88	Cal 23	6400	6900	6650	0	2588	1.39

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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