



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Active close to the week on Supramax paper with rates continuing to improve as the physical continues to gather positive momentum and the firmer sentiment from the larger sizes continues to add confidence. As a result we saw Jan push up to \$10000, Q1 trading \$8900-8950 and Q34 printing \$10025 all in some size. We closed supported just off the days highs. Good weekend to all.

### Handysize Commentary

Quiet close to the week on Handy paper with little change across the curve. Good weekend to all.

### Supramax 10 Time Charter Average

Spot	11631	Chg	7
MTD	11322		
YTD	8135		

### Handysize 6 Time Charter Average

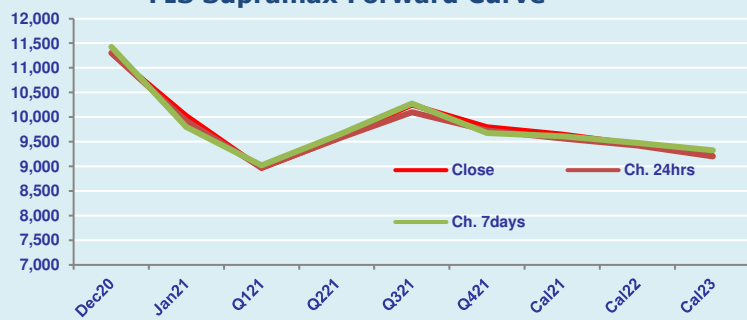
Spot	10237	Chg	28
MTD	10046		
YTD	5969		

### Spread Ratio

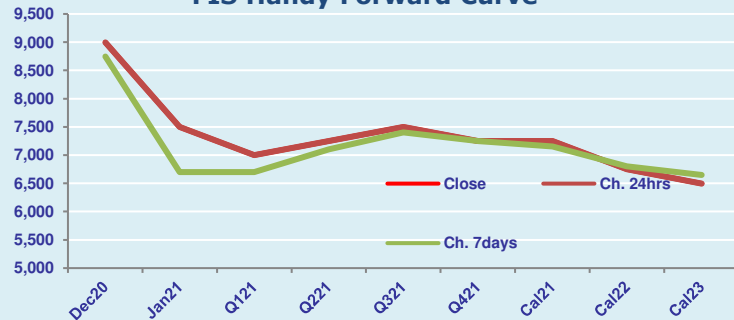
1394	1.14
1277	1.13
2166	1.36

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	11200	11400	11300	0	Dec 20	8750	9250	9000	0	2300	1.26
Jan 21	9950	10100	10025	100	Jan 21	7250	7750	7500	0	2525	1.34
Q1 21	8925	9000	8963	-13	Q1 21	6750	7250	7000	0	1963	1.28
Q2 21	9500	9600	9550	0	Q2 21	7000	7500	7250	0	2300	1.32
Q3 21	10150	10350	10250	150	Q3 21	7250	7750	7500	0	2750	1.37
Q4 21	9750	9850	9800	75	Q4 21	7000	7500	7250	0	2550	1.35
Cal 21	9600	9700	9650	88	Cal 21	7000	7500	7250	0	2400	1.33
Cal 22	9400	9500	9450	25	Cal 22	6500	7000	6750	0	2700	1.40
Cal 23	9175	9250	9213	13	Cal 23	6250	6750	6500	0	2713	1.42

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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