



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

With the Christmas holidays looming it was an expectedly quiet opening to the week on Supramax paper. As a result we saw relatively range bound days trading with little change from last weeks close. Cal21 printed several times at \$9600 and accounted for most of the days volume with the curve continuing to see good support at current levels.

### Handysize Commentary

Quiet day on handy paper with no reported trading.

### Supramax 10 Time Charter Average

Spot	11596	Chg	-35
MTD	11340		
YTD	8149		

### Handysize 6 Time Charter Average

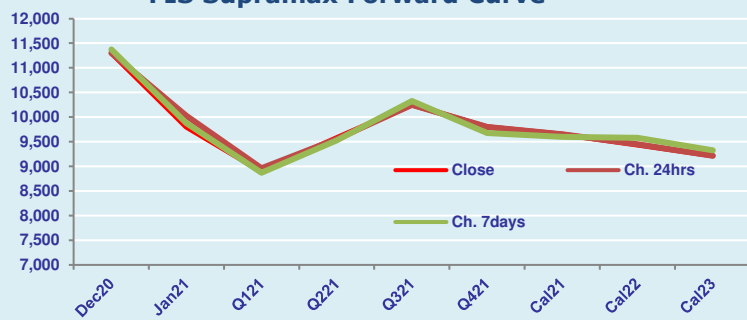
Spot	10239	Chg	2
MTD	10059		
YTD	5986		

### Spread Ratio

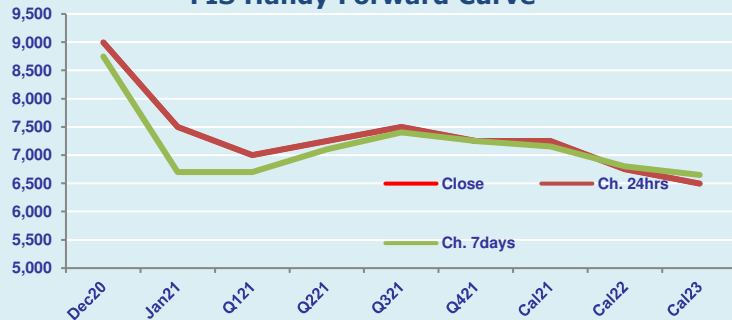
Spread	1357	Ratio	1.13
	1282		1.13
	2162		1.36

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	11200	11400	11300	0	Dec 20	8750	9250	9000	0	2300	1.26
Jan 21	9700	9900	9800	-225	Jan 21	7250	7750	7500	0	2300	1.31
Q1 21	8800	9000	8900	-63	Q1 21	6750	7250	7000	0	1900	1.27
Q2 21	9500	9650	9575	25	Q2 21	7000	7500	7250	0	2325	1.32
Q3 21	10150	10350	10250	0	Q3 21	7250	7750	7500	0	2750	1.37
Q4 21	9750	9850	9800	0	Q4 21	7000	7500	7250	0	2550	1.35
Cal 21	9600	9700	9650	0	Cal 21	7000	7500	7250	0	2400	1.33
Cal 22	9375	9500	9438	-13	Cal 22	6500	7000	6750	0	2688	1.40
Cal 23	9175	9250	9213	0	Cal 23	6250	6750	6500	0	2713	1.42

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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