



Supramax & Handysize FFA Daily Report

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24 December 2020

Supramax Commentary

No trades to report on the Smx the day before Christmas as we close with a supported curve. Wishing everyone a Merry Christmas and enjoyable festive period.

Handysize Commentary

Quiet day on handy paper with no reported trading.

Supramax 10 Time Charter Average

Spot	11424	Chg	-96
MTD	11365		
YTD	8189		

Handysize 6 Time Charter Average

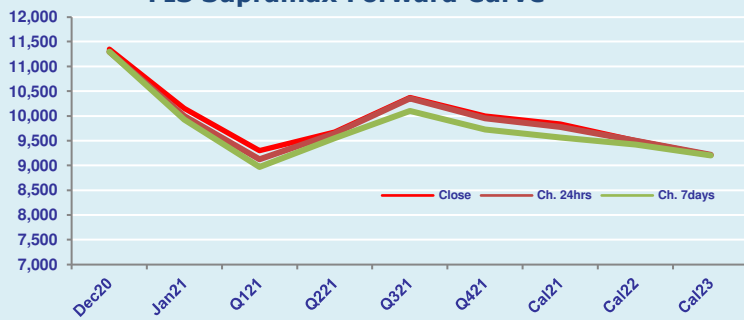
Spot	10212	Chg	-11
MTD	10086		
YTD	6037		

Spread Ratio

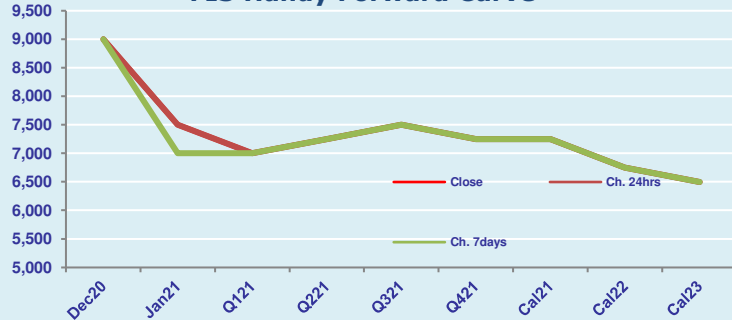
1212	1.12
1279	1.13
2152	1.36

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	11300	11400	11350	50	Dec 20	8750	9250	9000	0	2350	1.26
Jan 21	10050	10250	10150	150	Jan 21	7250	7750	7500	0	2650	1.35
Q1 21	9200	9400	9300	175	Q1 21	6750	7250	7000	0	2300	1.33
Q2 21	9600	9750	9675	25	Q2 21	7000	7500	7250	0	2425	1.33
Q3 21	10300	10450	10375	25	Q3 21	7250	7750	7500	0	2875	1.38
Q4 21	9900	10100	10000	50	Q4 21	7000	7500	7250	0	2750	1.38
Cal 21	9775	9900	9838	63	Cal 21	7000	7500	7250	0	2588	1.36
Cal 22	9450	9550	9500	0	Cal 22	6500	7000	6750	0	2750	1.41
Cal 23	9175	9250	9213	0	Cal 23	6250	6750	6500	0	2713	1.42

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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