



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Wishing everyone a Merry Christmas and enjoyable festive period.

Handysize Commentary

Quiet day on handy paper with no reported trading.

Supramax 10 Time Charter Average

Spot	11424	Chg	-96
MTD	11365		
YTD	8189		

Handysize 6 Time Charter Average

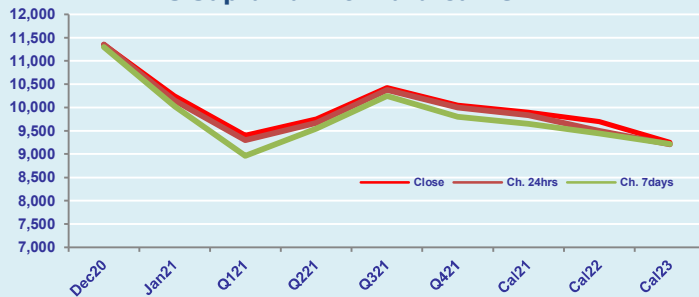
Spot	10212	Chg	-11
MTD	10086		
YTD	6037		

Spread Ratio

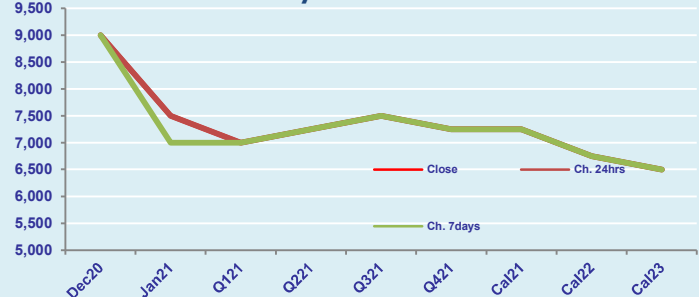
1212	1.12
1279	1.13
2152	1.36

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	11300	11400	11350	0	Dec 20	8750	9250	9000	0	2350	1.26
Jan 21	10200	10300	10250	100	Jan 21	7250	7750	7500	0	2750	1.37
Q1 21	9350	9450	9400	100	Q1 21	6750	7250	7000	0	2400	1.34
Q2 21	9650	9850	9750	75	Q2 21	7000	7500	7250	0	2500	1.34
Q3 21	10300	10550	10425	50	Q3 21	7250	7750	7500	0	2925	1.39
Q4 21	9950	10150	10050	50	Q4 21	7000	7500	7250	0	2800	1.39
Cal 21	9800	10000	9900	63	Cal 21	7000	7500	7250	0	2650	1.37
Cal 22	9550	9850	9700	200	Cal 22	6500	7000	6750	0	2950	1.44
Cal 23	9150	9350	9250	38	Cal 23	6250	6750	6500	0	2750	1.42

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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