



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rates pushing up across the curve despite a negative index. The prompt pushed \$250 average, with Dec and March trading to \$10800 and \$8750 respectively. Q3 was the main mover and made up most of the day's volume, trading to a \$10050 high. Cal21 and Cal22 printed \$9100 and \$9300 early, with better bids at the close. The rest of the curves closes with offers at the day's highs. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	11162	Chg	-47
MTD	11199		
YTD	7985		

Handysize 6 Time Charter Average

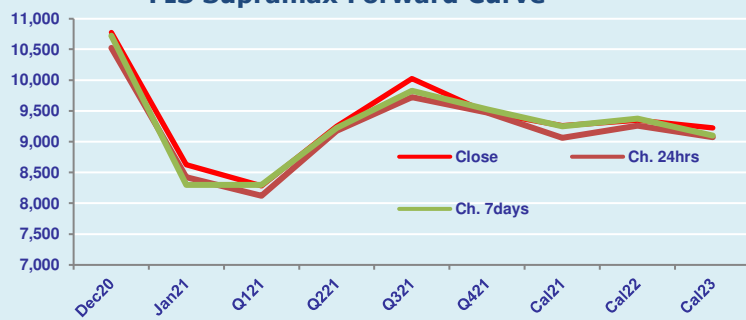
Spot	9970	Chg	51
MTD	9924		
YTD	5778		

Spread Ratio

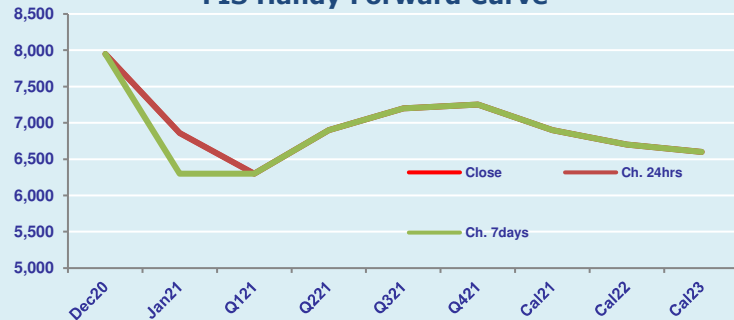
1192	1.12
1275	1.13
2207	1.38

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	10750	10800	10775	250	Dec 20	7700	8200	7950	0	2825	1.36
Jan 21	8550	8700	8625	200	Jan 21	6760	6960	6860	0	1765	1.26
Q1 21	8225	8350	8288	163	Q1 21	6050	6550	6300	0	1988	1.32
Q2 21	9200	9300	9250	75	Q2 21	6650	7150	6900	0	2350	1.34
Q3 21	9950	10100	10025	300	Q3 21	6950	7450	7200	0	2825	1.39
Q4 21	9400	9550	9475	0	Q4 21	7000	7500	7250	0	2225	1.31
Cal 21	9200	9325	9263	200	Cal 21	6650	7150	6900	0	2363	1.34
Cal 22	9300	9400	9350	88	Cal 22	6450	6950	6700	0	2650	1.40
Cal 23	9150	9300	9225	150	Cal 23	6350	6850	6600	0	2625	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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