



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Rates ticked up in early trading before settling into a steady range in the afternoon session. Supramax paper with good volume trading early on. We closed supported just off the days highs. Good weekend to all .

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	11121	Chg	-41
MTD	11179		
YTD	7998		

Handysize 6 Time Charter Average

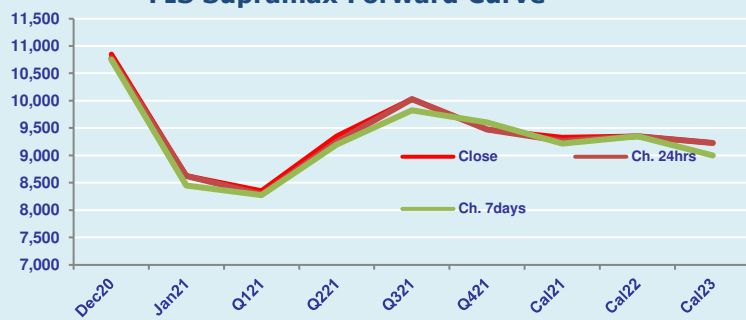
Spot	9986	Chg	16
MTD	9939		
YTD	5795		

Spread Ratio

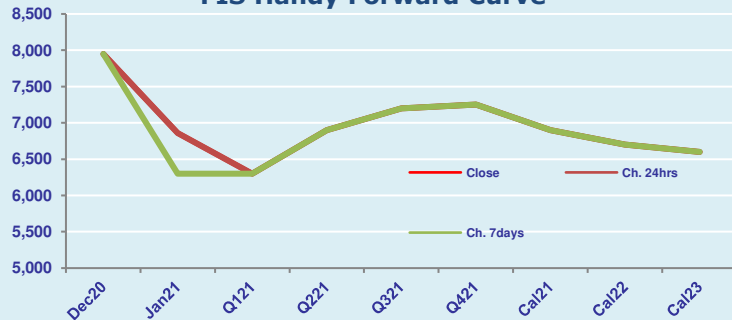
1135	1.11
1240	1.12
2203	1.38

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 20	10800	10900	10850	75	Dec 20	7700	8200	7950	0	2900	1.36
Jan 21	8550	8700	8625	0	Jan 21	6760	6960	6860	0	1765	1.26
Q1 21	8300	8400	8350	63	Q1 21	6050	6550	6300	0	2050	1.33
Q2 21	9300	9400	9350	100	Q2 21	6650	7150	6900	0	2450	1.36
Q3 21	9950	10100	10025	0	Q3 21	6950	7450	7200	0	2825	1.39
Q4 21	9400	9550	9475	0	Q4 21	7000	7500	7250	0	2225	1.31
Cal 21	9300	9350	9325	63	Cal 21	6650	7150	6900	0	2425	1.35
Cal 22	9300	9400	9350	0	Cal 22	6450	6950	6700	0	2650	1.40
Cal 23	9150	9300	9225	0	Cal 23	6350	6850	6600	0	2625	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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