

# FIS Fuel Oil Daily Evening Report

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## 21 January 2021

### Oil and Energy Market News

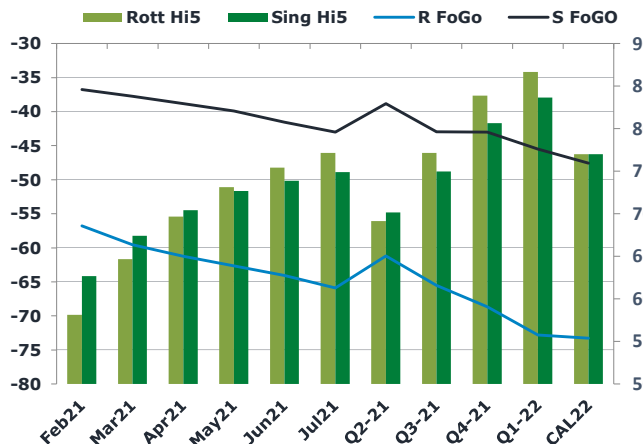
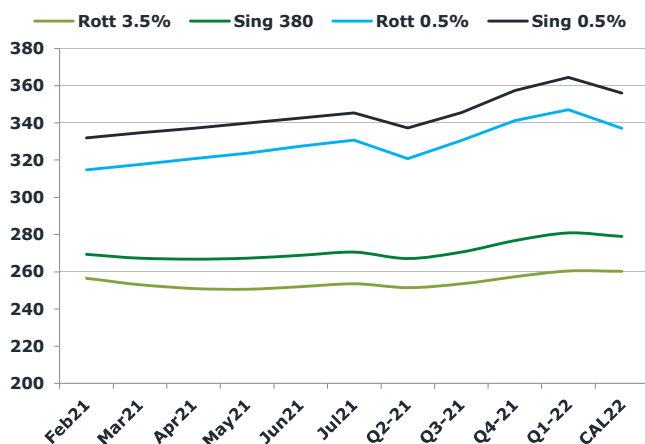
Brent crude oil front month futures ended the day down on Thursday, printing \$55.95 at 1700GMT, down 0.2%. High in the day reached \$56.24 and lows touched \$55.49.

OPEC+ compliance with oil production cuts in December reached 99%, two sources from the producer group told Reuters on Thursday. The figure is slightly below November's 101%. Technical and ministerial committee meetings of the Organization of the Petroleum Exporting Countries (OPEC) and allies led by Russia are scheduled to take place in early February. (Reuters)

### Brent

**55.95**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Feb21	315.25	327.00	407.98	431.23	104
Mar21	314.75	327.25	405.73	427.98	101
Apr21	312.75	326.00	403.73	425.48	99
May21	309.75	323.75	401.73	423.23	99
Jun21	306.50	321.25	399.98	421.48	100
Jul21	303.00	318.75	398.23	420.48	102
Q2-21	309.65	323.65	401.80	423.40	100
Q3-21	299.17	315.83	396.73	419.31	103
Q4-21	287.75	307.83	392.23	415.48	108
Q1-22	281.25	302.08	390.39	412.31	110
CAL22	274.60	296.85	386.60	409.85	113



### Fuel Oil Market News

The front crack opened at -6.10 this morning before strengthening to -6.00 levels in the afternoon before weakening back to lows of -6.23. The front Barges crack ended the day printing -6.20. The Cal 22 crack was valued at -9.

The Singapore FOGO ended the day trading at -23, with the Euro Fogo printing -48.25.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott HI5
Feb21	140.98	127.23	-48.25	-23.00	93
Mar21	143.60	127.94	-52.63	-27.22	91
Apr21	146.73	129.79	-55.75	-30.31	91
May21	150.61	131.97	-58.64	-32.49	92
Jun21	154.93	134.32	-61.45	-34.09	93
Jul21	159.50	137.41	-64.28	-35.69	95
Q2-21	150.75	131.92	-58.60	-32.17	92
Q3-21	164.10	140.58	-66.54	-37.10	98
Q4-21	175.63	147.39	-71.15	-39.74	104
Q1-22	181.59	154.77	-72.45	-44.55	109
CAL22	186.97	158.66	-74.97	-45.66	112

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### TIME SPREADS FUEL

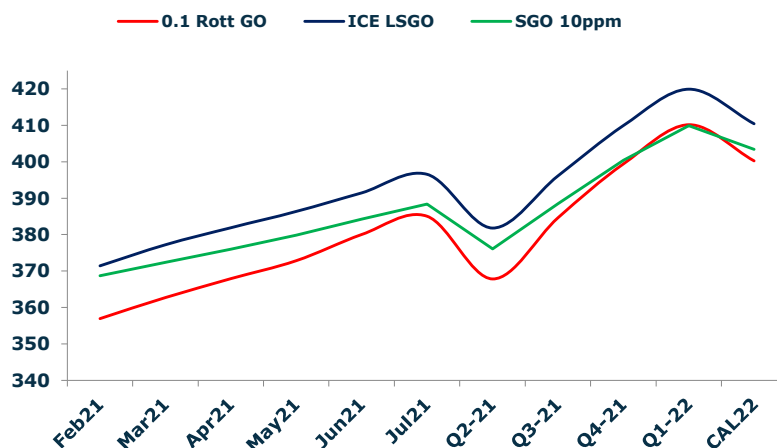
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb21/Mar21	0.50	-0.25	2.25	3.25
Mar21/Apr21	2.00	1.25	2.00	2.50
Apr21/May21	3.00	2.25	2.00	2.25
May21/Jun21	3.25	2.50	1.75	1.75
Jun21/Jul21	3.50	2.50	1.75	1.00
Q2-21/Q3-21	10.48	7.82	5.07	4.09
Q3-21/Q4-21	11.42	8.00	4.50	3.83
Q4-21/Q1-22	6.50	5.75	1.83	3.17
CAL22/CAL23	10.75	10.75	10.75	11.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb21	448.5	454.2	456.2
Mar21	450.4	455.2	458.4
Apr21	451.5	455.8	459.5
May21	451.9	455.7	460.4
Jun21	452.9	455.6	461.4
Jul21	454.0	456.2	462.5
Q2-21	451.9	455.6	460.4
Q3-21	455.0	456.4	463.3
Q4-21	455.4	455.2	463.4
Q1-22	455.6	456.9	462.8
CAL22	453.2	455.5	461.6

### EW SPREAD

	EW380	EW0.5%
Feb21	11.75	23.25
Mar21	12.50	22.25
Apr21	13.25	21.75
May21	14.00	21.50
Jun21	14.75	21.50
Jul21	15.75	22.25
Q2-21	14.00	21.60
Q3-21	16.67	22.58
Q4-21	20.08	23.25
Q1-22	20.83	21.92
CAL22	22.25	23.25



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