

FIS Fuel Oil Daily Evening Report

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22 January 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down on Friday, printing \$55.49 at 1700GMT, down 1.12%. Highs in the day reached \$56.03 and lows touched \$54.48.

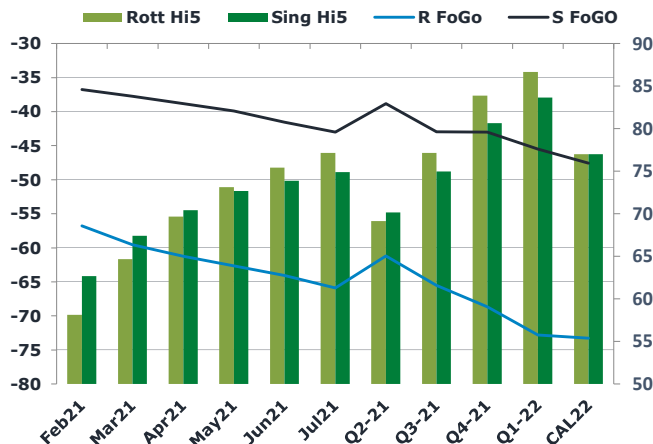
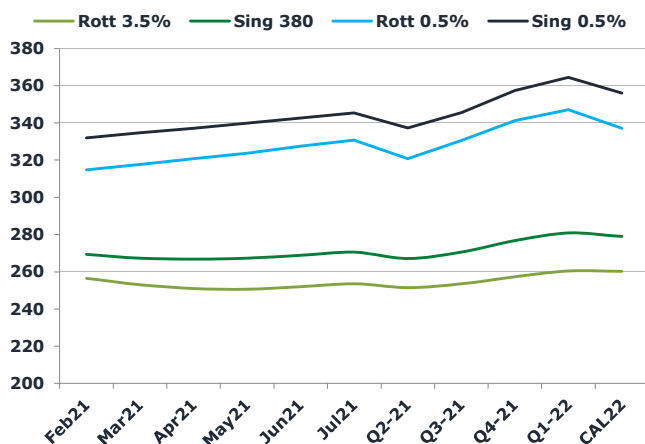
EIA week ending 1/15

Crude oil: +4.4M
Gasoline: -0.3M
Distillates: +0.5M
Refiner utiliz: 82.5%
Impld mogas demand: 8.11 Mbpd

Brent

55.49

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Feb21	311.80	323.80	402.73	424.98	101
Mar21	311.30	324.05	400.48	422.48	98
Apr21	309.30	322.80	398.48	420.98	98
May21	306.30	320.55	396.48	419.48	99
Jun21	303.05	318.05	394.73	417.98	100
Jul21	299.55	315.55	392.98	416.98	101
Q2-21	306.20	320.45	396.55	419.50	99
Q3-21	295.72	312.63	391.48	415.81	103
Q4-21	284.30	304.63	386.98	411.98	107
Q1-22	277.80	298.88	385.14	408.81	110
CAL22	272.20	292.20	381.20	402.20	110



Fuel Oil Market News

The front crack opened at -6.20 this morning. The front Barges crack ended the day printing -6.20. The Cal 22 crack was valued at -9.

The Singapore FOGO ended the day trading at -24.5, with the Euro Fogo printing -48.50.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Feb21	139.43	125.68	-48.50	-24.50	91
Mar21	142.05	126.39	-52.88	-27.97	89
Apr21	145.33	128.24	-56.15	-30.06	89
May21	149.40	130.42	-59.22	-31.49	90
Jun21	153.93	132.77	-62.26	-32.84	92
Jul21	158.66	135.94	-65.23	-34.51	93
Q2-21	149.55	130.65	-59.20	-31.60	90
Q3-21	163.39	139.10	-67.63	-35.93	96
Q4-21	175.30	145.91	-72.62	-38.57	103
Q1-22	182.10	153.30	-74.76	-43.37	107
CAL22	185.18	158.60	-76.18	-48.60	109

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TIME SPREADS FUEL

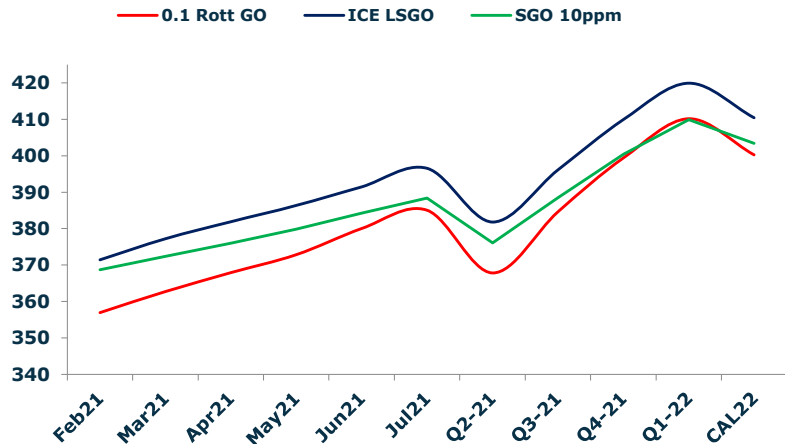
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb21/Mar21	0.50	-0.25	2.25	2.50
Mar21/Apr21	2.00	1.25	2.00	1.50
Apr21/May21	3.00	2.25	2.00	1.50
May21/Jun21	3.25	2.50	1.75	1.50
Jun21/Jul21	3.50	2.50	1.75	1.00
Q2-21/Q3-21	10.48	7.82	5.07	3.69
Q3-21/Q4-21	11.42	8.00	4.50	3.83
Q4-21/Q1-22	6.50	5.75	1.83	3.17
CAL22/CAL23	10.75	10.75	10.75	8.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb21	443.5	449.5	451.2
Mar21	445.4	450.4	453.4
Apr21	446.6	451.0	454.6
May21	447.2	451.0	455.7
Jun21	448.5	450.8	457.0
Jul21	449.7	451.5	458.2
Q2-21	447.3	451.1	455.8
Q3-21	450.9	451.7	459.1
Q4-21	451.6	450.5	459.6
Q1-22	452.6	452.2	459.9
CAL22	449.0	450.8	457.4

EW SPREAD

	EW380	EW0.5%
Feb21	12.00	22.25
Mar21	12.75	22.00
Apr21	13.50	22.50
May21	14.25	23.00
Jun21	15.00	23.25
Jul21	16.00	24.00
Q2-21	14.25	22.95
Q3-21	16.92	24.33
Q4-21	20.33	25.00
Q1-22	21.08	23.67
CAL22	20.00	21.00



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