

# FIS Fuel Oil Daily Evening Report

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## 28 January 2021

### Oil and Energy Market News

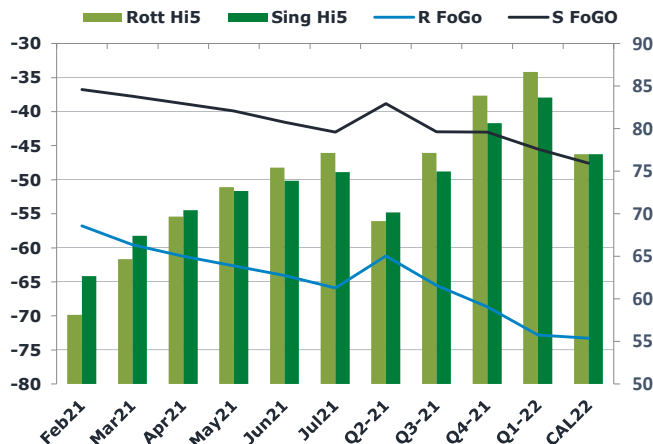
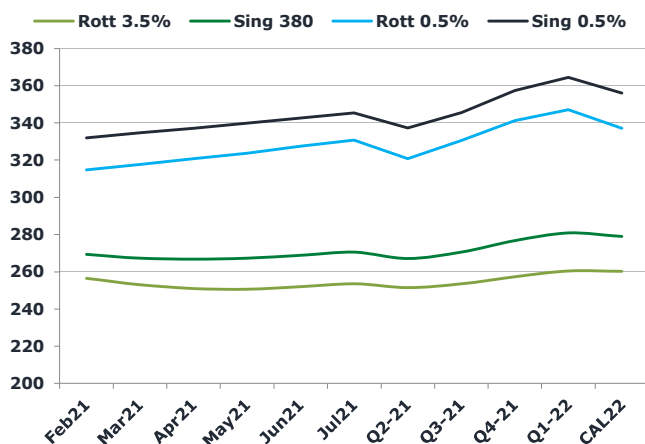
Brent crude oil front month futures ended the day down on Thursday, printing \$55.65 at 1700GMT, down 0.3%. High in the day reached \$56.59 and lows touched \$55.31.

The recent strengthening of oil prices as well as the Brent-Dubai spread indicate a healthier demand scenario in the future, traders said. "Product demand is weak, but sellers are still not making distress sales of crude oil indicating a fairly balanced long-term outlook," the second trader said. At 3 pm in Singapore (0700 GMT), the March-April time spread was pegged at 26 cents/b, down 4 cents/b from the close on Jan. 27, Platts data showed. (S&P Global Platts)

### Brent

**55.65**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing HI5
Feb21	310.25	324.50	404.03	428.78	104
Mar21	310.00	324.50	401.53	424.78	100
Apr21	308.00	322.00	399.03	422.28	100
May21	305.00	319.50	397.03	419.78	100
Jun21	301.50	316.75	395.03	417.53	101
Jul21	297.75	314.00	393.03	415.53	102
Q2-21	304.85	319.40	397.00	419.85	100
Q3-21	294.00	311.17	391.28	413.86	103
Q4-21	282.75	302.58	386.19	409.69	107
Q1-22	276.25	296.58	384.19	405.94	109
CAL22	272.75	292.75	382.75	403.75	111



### Fuel Oil Market News

The front crack opened at -6.25 this morning. The front Barges crack ended the day printing -6.40 this evening. The Cal 22 crack was valued at -8.8.

The Singapore FOGO ended the day trading at -22.75, with the Euro Fogo printing -48.25

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott HI5
Feb21	142.03	127.03	-48.25	-22.75	94
Mar21	143.75	127.62	-52.23	-27.35	92
Apr21	146.50	130.27	-55.48	-30.00	91
May21	149.99	132.55	-57.97	-32.27	92
Jun21	154.07	135.00	-60.55	-34.22	94
Jul21	158.67	137.97	-63.39	-36.45	95
Q2-21	150.15	132.44	-58.00	-31.99	92
Q3-21	163.09	140.93	-65.81	-38.24	97
Q4-21	174.52	148.84	-71.08	-41.73	103
Q1-22	180.65	156.61	-72.71	-47.25	108
CAL22	185.61	164.67	-75.61	-53.67	110

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### TIME SPREADS FUEL

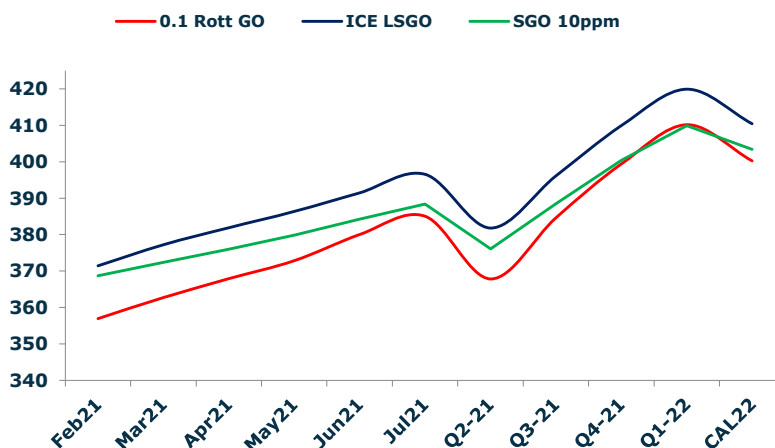
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb21/Mar21	0.25	0.00	2.50	4.00
Mar21/Apr21	2.00	2.50	2.50	2.50
Apr21/May21	3.00	2.50	2.00	2.50
May21/Jun21	3.50	2.75	2.00	2.25
Jun21/Jul21	3.75	2.75	2.00	2.00
Q2-21/Q3-21	10.85	8.23	5.73	5.99
Q3-21/Q4-21	11.25	8.58	5.08	4.17
Q4-21/Q1-22	6.50	6.00	2.00	3.75
CAL22/CAL23	10.75	10.75	10.75	9.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb21	444.5	451.5	452.3
Mar21	445.8	452.1	453.8
Apr21	446.5	452.3	454.5
May21	446.5	452.0	455.0
Jun21	447.1	451.7	455.6
Jul21	447.9	452.0	456.4
Q2-21	446.5	451.8	455.0
Q3-21	448.8	452.1	457.1
Q4-21	449.3	451.4	457.3
Q1-22	449.7	453.2	456.9
CAL22	450.0	457.4	458.4

### EW SPREAD

	EW380	EW0.5%
Feb21	14.25	24.75
Mar21	14.50	23.25
Apr21	14.00	23.25
May21	14.50	22.75
Jun21	15.25	22.50
Jul21	16.25	22.50
Q2-21	14.55	22.85
Q3-21	17.17	22.58
Q4-21	19.83	23.50
Q1-22	20.33	21.75
CAL22	20.00	21.00



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