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London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Indicative Curve

May 21: 1719 (+51)	Indicative Curve			
Coking Coal Index		BID	OFFER \	ALUE
-	JAN	108.50	110.50	109.50
TSI PHCC FOB index 101.6, Unchanged, MTD 101.6	FEB	121.50	123.50	122.50
Trades Jan at 109 in 2kT Feb at 120 in 6kT Q1 at 122 in 2kT/mth Jan at 110 in 5kT Jan at 107 in 5kT	MAR	136.00	138.00	137.00
	APR	145.00	147.00	146.00
	Q1-21	121.00	125.00	123.00
	Q2-21	146.50	150.50	148.50
	Q3-21	152.50	156.50	154.50
	Q4-21	154.00	158.00	156.00
	CAL-21	143.50	147.50	145.50
	CAL-22	154.00	158.00	156.00
	CAL-23	156.00	160.00	158.00
	3/12 20			0

Market Commentary

A tentative start to the opening trading day of the year although there was some volatility to be found in Jan futures, despite the index remaining unchanged. January traded 109 and 110 before suddenly dropping to 107, although it remained at 108 bit for the bulk of the day. Feb traded at 120 as the contango narrowed slightly. Despite no major news there's still a strong sense that the index will rise sooner rather than later with these prints today.

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