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## London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

	Indicat	ive Curv
DCF Level		

DCE Level				
May 21: 1739 (down 2.5)	Indicative Curve			
		BID	OFFER	VALUE
Coking Coal Index	JAN	106.00	108.00	107.00
TSI PHCC FOB down 0.10 at 100.60; MTD 100.39	FEB	116.00	118.00	117.00
Trades	MAR	128.00	130.00	129.00
Jan at 107 in 2kT	APR	140.00	142.00	141.00
Feb at 117 in 5kT	Q2-21	145.00	149.00	147.00
Feb at 117 in 6kT	Q3-21	152.50	156.50	154.50
March at 129 in 2kT	Q4-21	154.50	158.50	156.50
Feb at 117 in 4kT	CAL-21	141.92	145.92	143.92
Feb at 117 in 3kT	CAL-22	155.00	159.00	157.00

## **Market Commentary**

Futures at the front end of the market were under pressure again today as the index move up once more failed to materialize. There have been some physical bids in the market, with Feb and March PMV bid at 102 and 106.50 respectively. However, these have yet to filter through to index pricing. Jan traded at 107 and Feb is back at 117 level again where it traded several times and was left 115/117.50. Q2 buying interest for now has also subsided. Q3 remains well supported and there was a market today 154/159 which should tighten up in the coming days.

CAL-23 156.00 160.00 158.00

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