FERTS AGRI OIL WET FFAS DRY FFAS IRON ORE METALS AIR FREIGHT COAL



## London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## **London Coking Coal Market Report**

**DCE Level** 

May 21: 1695 5(-29.00)

**Coking Coal Index** 

TSI PHCC FOB up 7.6 at 120.40; MTD 105.33

**Trades** 

Jan at 114 in 8kT Q2 at 154 in 1kT/mth Q3 at 159 in 2kT/mth Q4 at 161 in 3kT/mth Q1 at 162 in 3kT/mth Q2 at 155 in 2kT/mth **Indicative Curve** 

Τl	ıu	ICa	LIV	е	Cu	ΓV	е

BID	OFFER	VALUE	
JAN	113.00	115.00	114.00
FEB	137.00	139.00	138.00
MAR	144.00	146.00	145.00
APR	150.00	152.00	151.00
Q2-21	153.00	157.00	155.00
Q3-21	157.00	161.00	159.00
Q4-21	160.00	164.00	162.00
Q1-22	160.50	164.50	162.50
CAL-21	150.08	154.08	152.08
CAL-22	160.00	164.00	162.00
CAL-23	161.00	165.00	163.00

## **Market Commentary**

We opened the week strong with Jan paper being paid at 114, as the physical trade from Friday was used in the index. No trades in Feb with offers above 140 only. Further along the curve we ticked higher but also found some selling resistance. Q2 trading 154 and 155. Q3 at 159 and Q4 at 161. News on any further physical interest was scarce. There is now a cyclone approaching Northern Queensland so something else to keep an eye on.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <a href="https://www.freightinvestorservices.com">www.freightinvestorservices.com</a>