



# London Iron Ore Market Report

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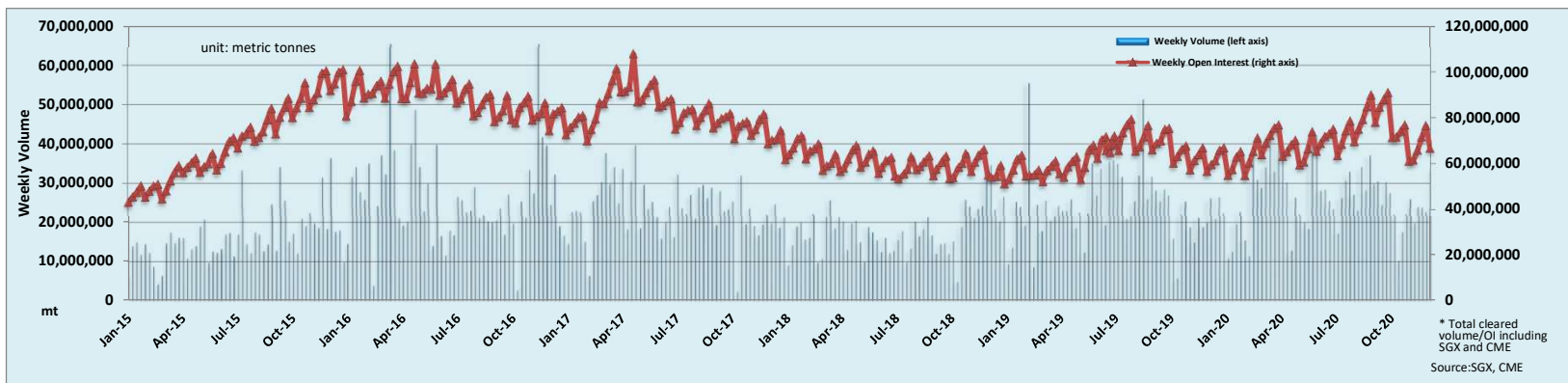
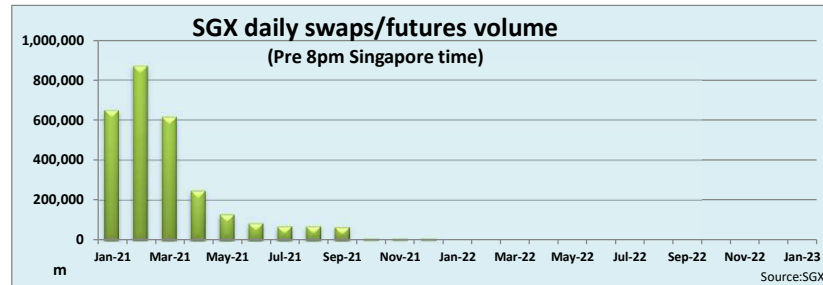
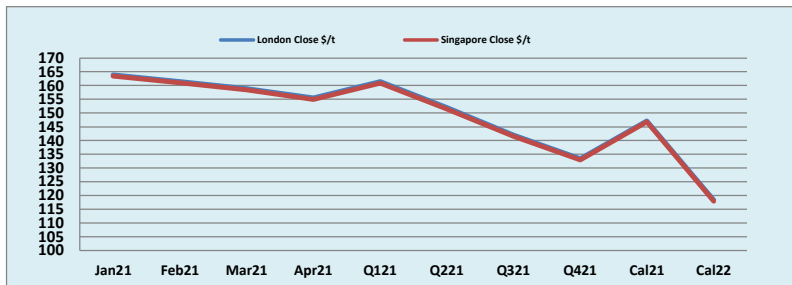
04 January 2021

The afternoon session remained a dull affair as liquidity remained somewhat thin. Jan was seen trading up to 164.7 before drifting back down sub-194. Feb was seen drifting between 161.0 and 162.5 for most of the session while Mar traded 159.0 late on. Back-end spreads narrowed as Cal23 was 100.0/100.8 when Feb was around 161.1. Spreads-wise, Mar/Apr traded at 3.5 while Jun/Q3 traded at 6.5.

INDEX	Price	Change	MTD
Platts IO 62%	\$164.50	\$5.30	\$164.50

INDEX	Price	Change	MTD
MB IO 65%	\$181.50	\$7.80	\$181.50

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	163.90	161.50	158.90	155.45	161.45	151.95	141.95	133.30	147.15	118.40
Singapore Close \$/t	163.45	161.00	158.45	154.95	160.95	151.45	141.55	132.95	146.75	117.90
Change	0.28%	0.31%	0.28%	0.32%	0.31%	0.33%	0.28%	0.26%	0.27%	0.42%



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