



# London Iron Ore Market Report

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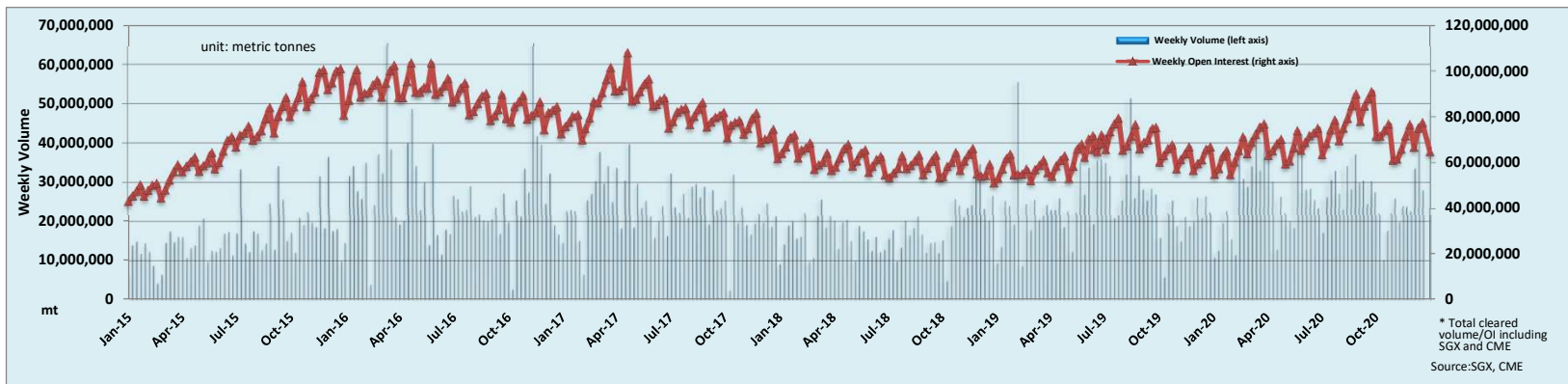
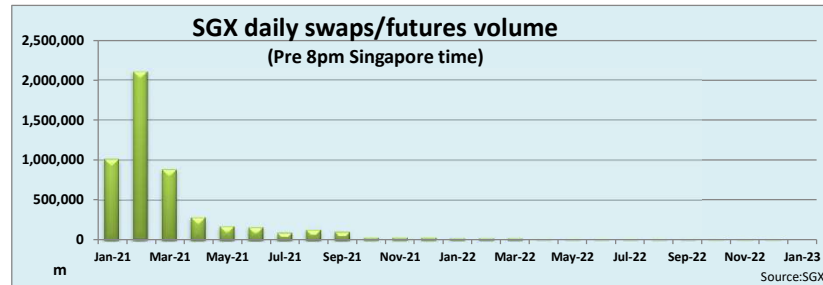
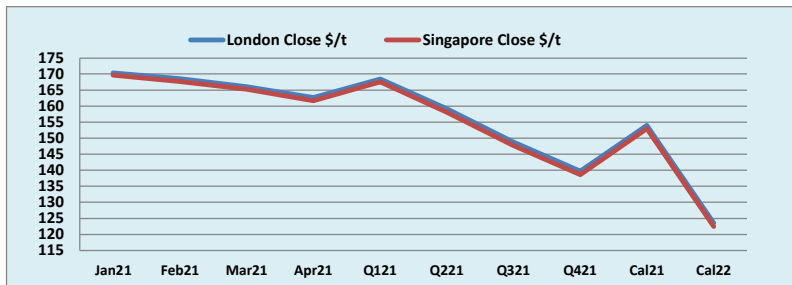
07 January 2021

Iron ore futures extended its gains further this afternoon. Sellers were hard to be found during early trading. Feb traded 167.5 when screen was at least 40 cents lower. Mar also traded 40 cents lower at 165.0. Market then caught a bid, with Q1 trading up from 168.0 to 168.5. Feb and Mar traded as high as 168.75 and 166.0. Spreads-wise, Jan/Feb traded at 1.8 and Jan/Mar traded at 4.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$170.60	\$2.65	\$167.55

INDEX	Price	Change	MTD
MB IO 65%	\$189.60	\$3.20	\$185.40

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	170.40	168.60	166.15	162.70	168.40	159.15	148.80	139.65	154.00	123.50
Singapore Close \$/t	169.70	167.70	165.25	161.75	167.55	158.15	147.75	138.60	153.00	122.40
Change	0.41%	0.54%	0.54%	0.59%	0.51%	0.63%	0.71%	0.76%	0.65%	0.90%



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