



London Iron Ore Market Report

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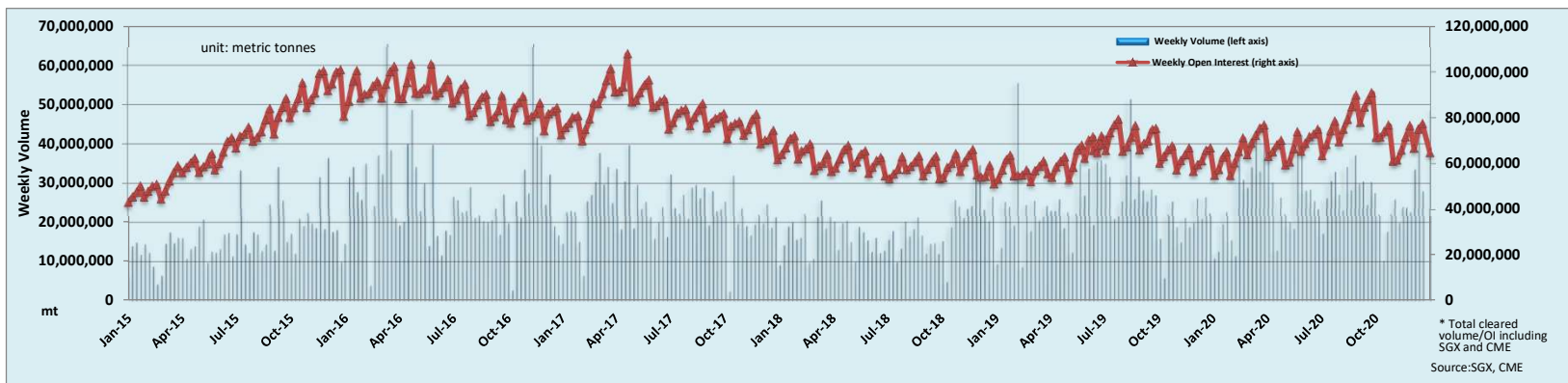
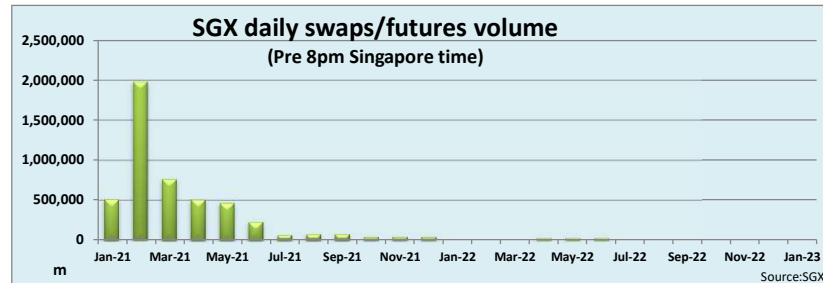
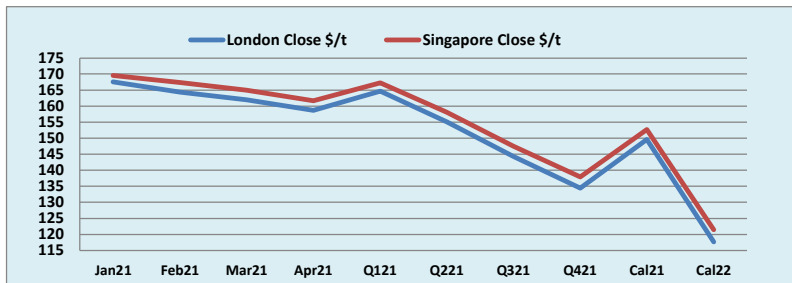
13 January 2021

Iron ore futures slid below \$165 this afternoon, with Feb trading as low as 164.0. Q3 traded at 145.0 prior to the open. Iron ore was under pressure from the open; Mar was seen trading down from 162.6 to as low as 161.5 before recovered to trade 161.5 before the close. Spreads were largely unchanged, with Feb/Mar trading at 2.4, Feb/Apr at 5.75, and Mar/Apr at 3.35. May/June was heard trading 3.55 early in the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$169.00	-\$2.35	\$169.18

INDEX	Price	Change	MTD
MB IO 65%	\$191.50	-\$2.10	\$189.05

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	167.55	164.40	162.00	158.65	164.65	155.10	144.30	134.45	149.65	117.65
Singapore Close \$/t	169.55	167.35	165.00	161.65	167.30	158.10	147.50	137.90	152.70	121.40
Change	-1.18%	-1.76%	-1.82%	-1.86%	-1.58%	-1.90%	-2.17%	-2.50%	-2.00%	-3.09%



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