



London Iron Ore Market Report

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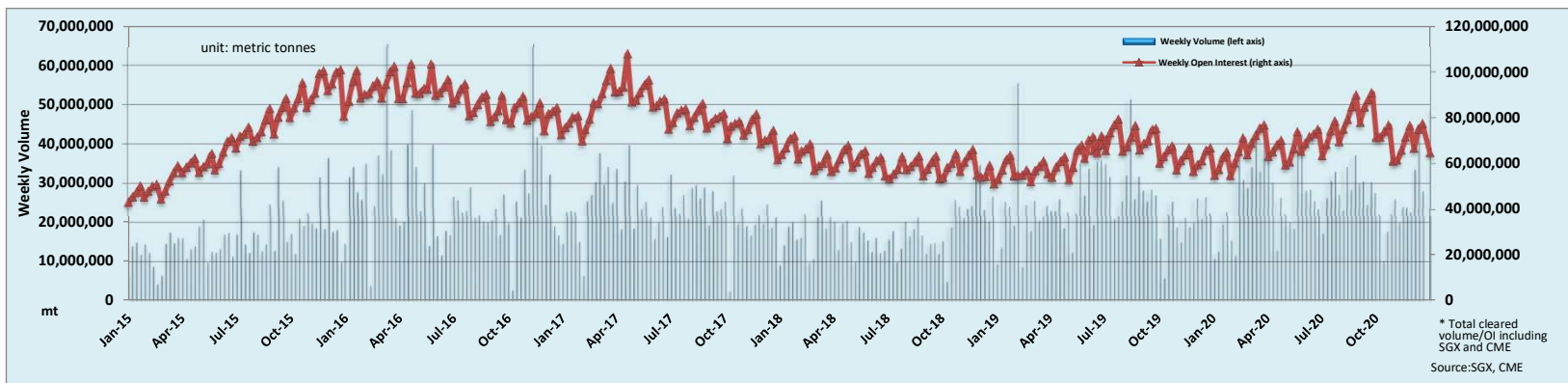
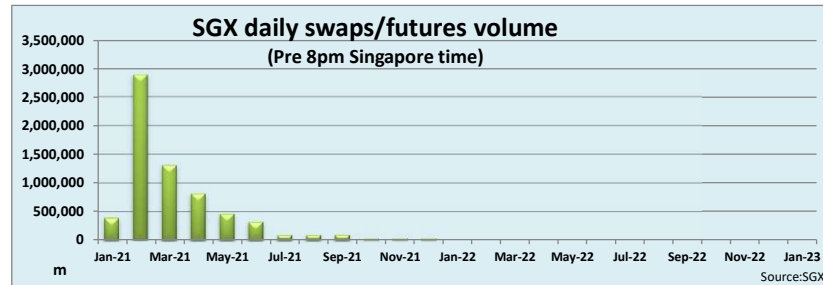
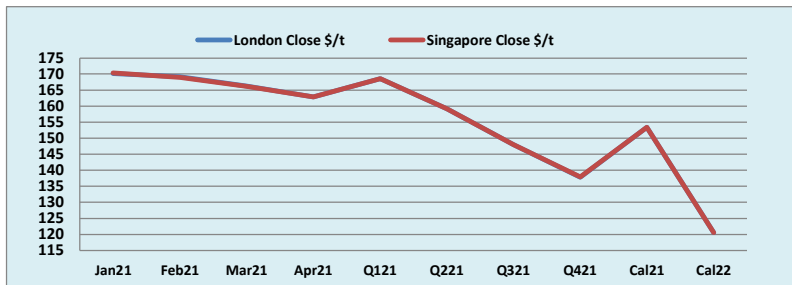
14 January 2021

Iron ore futures rallied on in the afternoon, with Feb rising above \$169. Feb traded at 168.5 pre- open and then 169.1 after the reopen before tumbling down to around 168.0. The market then rebounded from the early pressure, with Feb trading 168.5 and then 168.75 before soaring above 169.0. May traded 159.4 and heard trading at 159.5. Spreads were a touch firmer, with 21/22 at 32.9. Jan/Feb traded down to 1.0 and 1.05; Mar/Q2 at 7.05, and Feb/May legged in at 9.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$171.45	\$2.45	\$169.43

INDEX	Price	Change	MTD
MB IO 65%	\$194.30	\$2.80	\$189.63

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	170.20	169.15	166.30	162.90	168.55	159.20	148.00	137.80	153.40	120.50
Singapore Close \$/t	170.40	169.00	166.20	162.85	168.55	159.20	148.05	137.90	153.40	120.55
Change	-0.12%	0.09%	0.06%	0.03%	0.00%	0.00%	-0.03%	-0.07%	0.00%	-0.04%



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