



London Iron Ore Market Report

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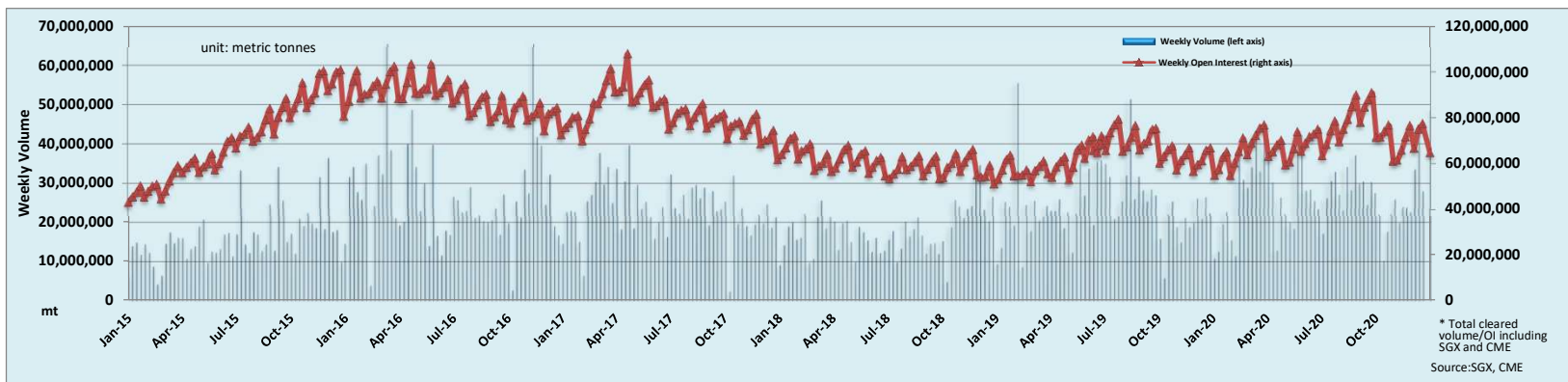
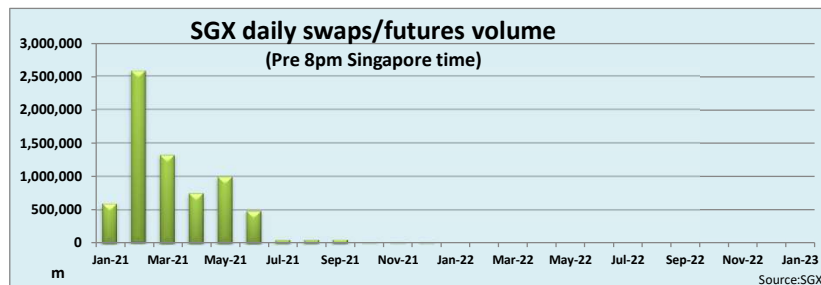
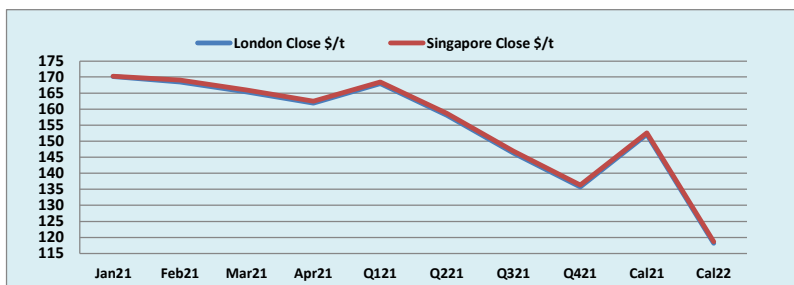
15 January 2021

Iron ore slumped to \$168 in the afternoon as the overall market sentiment was broadly weaker. At the time of writing, equities in the US and Europe were all down, with the oil and financial sectors leading the declines. Onshore DCE dropped by 10 RMB right from the open, and futures in Singapore followed suit. Feb was seen trading down from 168.25 down to as low as 167.25. Mar also traded down from 164.75, then at 164.5 and eventually at 164.25. Feb/Mar also traded at 3.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$172.80	\$1.35	\$169.77

INDEX	Price	Change	MTD
MB IO 65%	\$194.90	\$0.60	\$190.16

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	170.20	168.40	165.40	161.90	168.00	158.05	146.35	135.80	152.05	118.10
Singapore Close \$/t	170.30	169.10	166.00	162.50	168.45	158.65	146.95	136.35	152.60	118.65
Change	-0.06%	-0.41%	-0.36%	-0.37%	-0.27%	-0.38%	-0.41%	-0.40%	-0.36%	-0.46%



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