



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

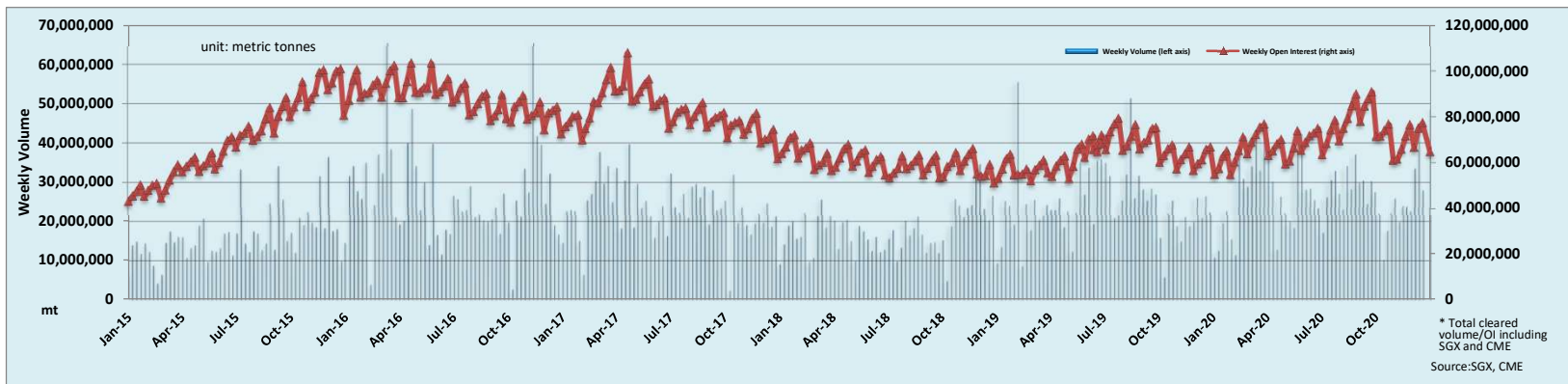
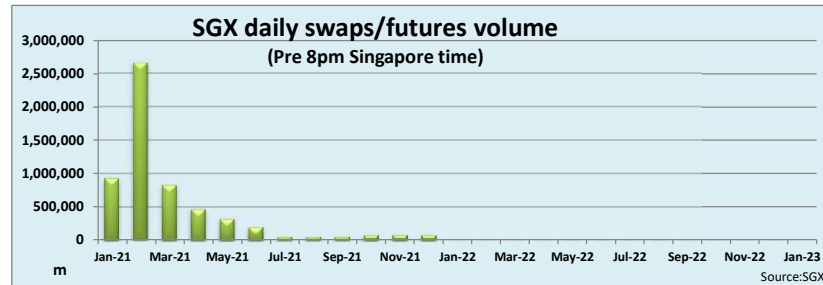
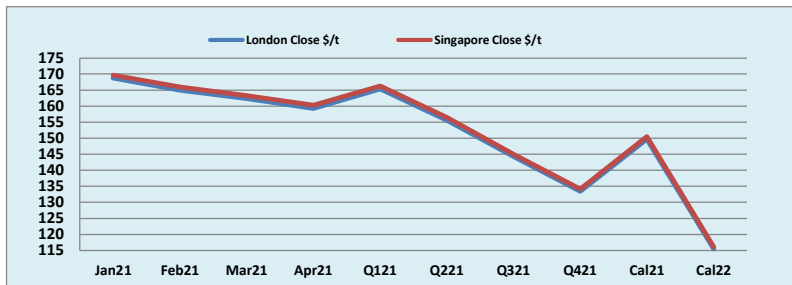
20 January 2021

Iron ore was under pressure once again in the afternoon. Feb traded and 165.9 and 165.85 in quick succession upon reopen before swiftly down to trade 165.4 and eventually as low as 165.0. Iron ore then rebounded, with Feb trading up to as high as 165.6 while Mar also traded up from 162.5 and 162.6, before leaking once again back down to 165.0 at the close. Spreads largely held up, with C21/22 just a touch softer at 34.25. Mar/May did trade 6.7.

INDEX	Price	Change	MTD
Platts IO 62%	\$168.90	-\$1.35	\$170.03

INDEX	Price	Change	MTD
MB IO 65%	\$194.10	\$1.60	\$191.04

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	168.80	165.00	162.35	159.30	165.40	155.60	144.30	133.50	149.70	115.45
Singapore Close \$/t	169.70	166.00	163.30	160.25	166.35	156.50	145.00	134.15	150.50	116.10
Change	-0.53%	-0.60%	-0.58%	-0.59%	-0.57%	-0.58%	-0.48%	-0.48%	-0.53%	-0.56%



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)