



London Iron Ore Market Report

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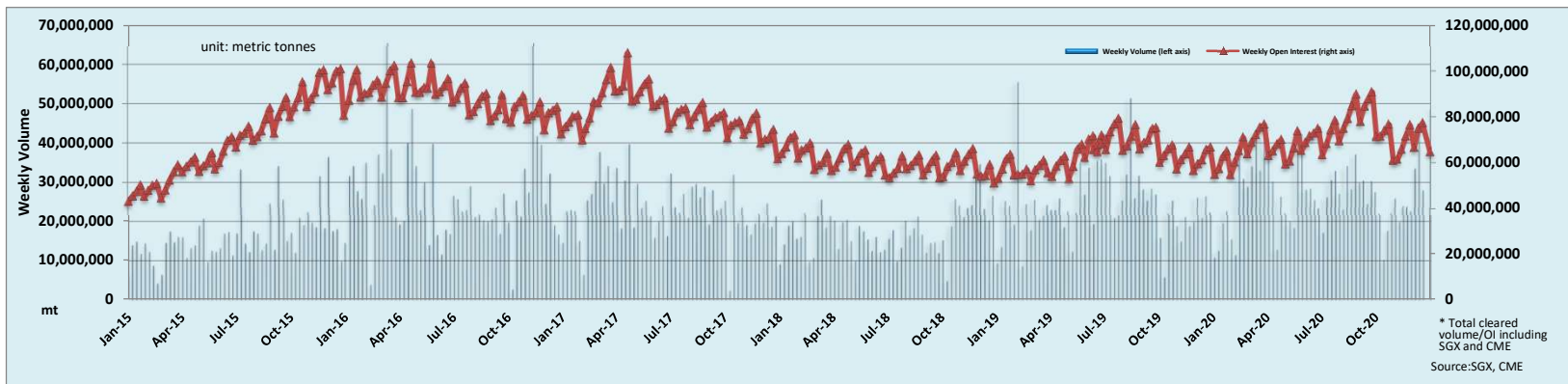
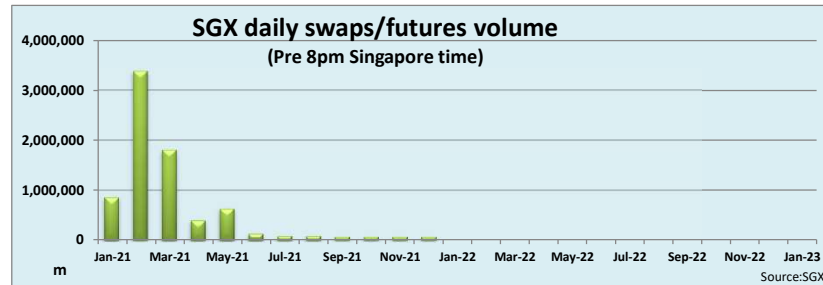
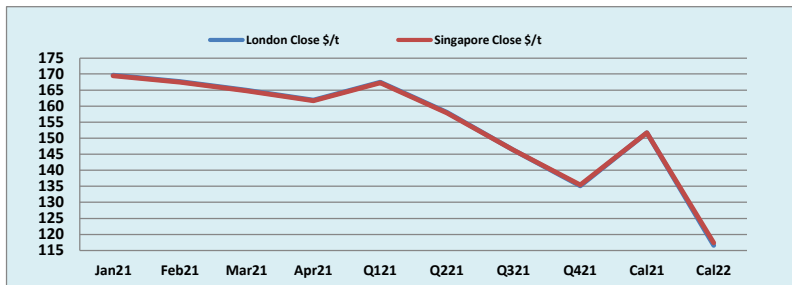
21 January 2021

Iron ore futures endured a rather torrid afternoon as it lacked any real sense of direction. The market opened strongly with Feb trading up to 168 before drifting back down to 167.65 and remained largely flat all afternoon. Aggressive Q4 sellers were out in the market but a bid was nowhere to be found. Spreads were widened out due to the aggressive Q4. C21/22 was marked at 35.15. Mar/May was heard trading 6.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$170.55	\$1.65	\$170.07

INDEX	Price	Change	MTD
MB IO 65%	\$194.70	\$0.60	\$191.30

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	169.65	167.70	165.00	161.90	167.45	158.15	146.35	135.15	151.75	116.60
Singapore Close \$/t	169.50	167.50	164.80	161.70	167.25	157.90	146.30	135.40	151.75	117.30
Change	0.09%	0.12%	0.12%	0.12%	0.12%	0.16%	0.03%	-0.18%	0.00%	-0.60%



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