



London Iron Ore Market Report

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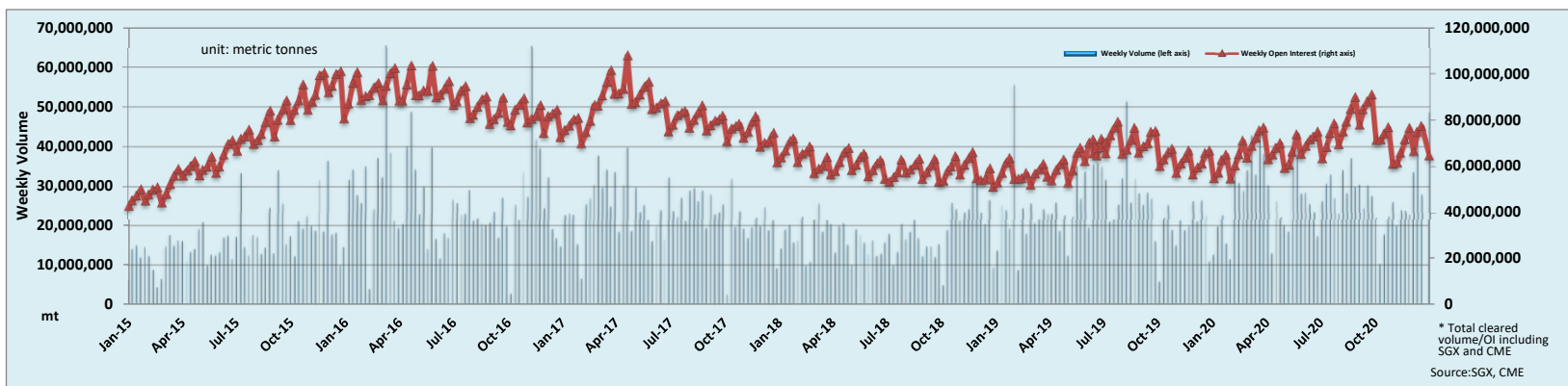
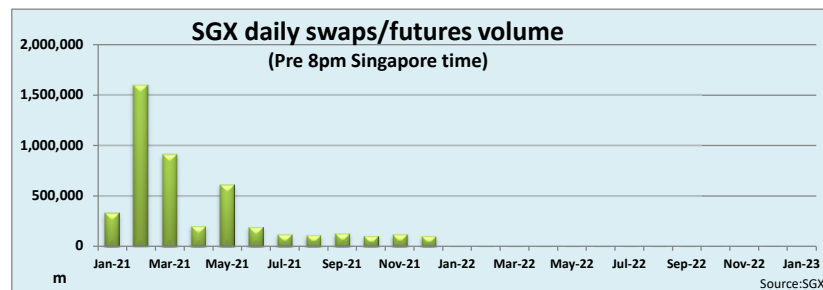
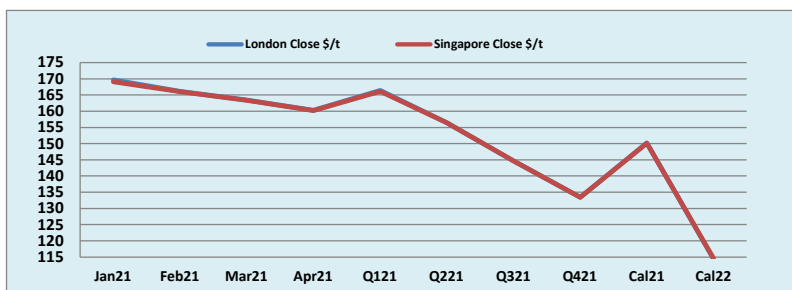
22 January 2021

Sentiment on the steelmaking ingredient took a turn for the worse as it tumbled sharply upon reopen. Market opened considerably lower, with Feb trading at 163.0 and Mar at 160.8 shortly after the reopen. Iron ore then began its road to recovery for the rest of the session, wiping off the losses as Feb traded up to as high as 166.15 just before the close. Spreads-wise, Feb/May traded at 9.6 and Feb/Jul at 17.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$168.60	-\$1.95	\$169.97

INDEX	Price	Change	MTD
MB IO 65%	\$193.30	-\$1.40	\$191.43

TSI Iron Ore 62	Jan 21	Feb 21	Mar 21	Apr 21	Q1 21	Q2 21	Q3 21	Q4 21	Cal 21	Cal 22
London Close \$/t	169.65	166.15	163.45	160.30	166.40	156.40	144.65	133.45	150.25	114.45
Singapore Close \$/t	169.10	166.00	163.30	160.15	166.15	156.40	144.65	133.45	150.15	114.65
Change	0.33%	0.09%	0.09%	0.09%	0.15%	0.00%	0.00%	0.00%	0.07%	-0.17%



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